

HFT INVESTMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTORS: D Hadgraft
D A Hadgraft

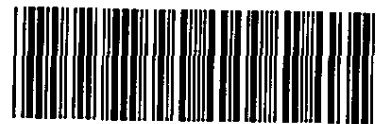
SECRETARY: D A Hadgraft

REGISTERED OFFICE: 109 Patching Hall Lane
Chelmsford
Essex
England
CM1 4BX

REGISTERED NUMBER: 6832626

ACCOUNTANTS: Chapman Consultants
27 Kings Road
Great Totham
Maldon
CM9 8DJ

MONDAY



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COMPANIES HOUSE

HFT INVESTMENTS LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29 FEBRUARY 2012

The directors present their report with the financial statements of the company for the year ended 29 February 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of buying and selling of real estate and consultancy

DIRECTORS

The directors during the year under review were D Hadgraft and D A Hadgraft

The beneficial interests of the directors holding office on 29 February 2012 in the issued share capital of the company was as follows

	29/02/2012	28/02/2011
Ordinary £1 Shares		
D Hadgraft	40	40
D A Hadgraft	10	10

This report has been prepared with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



D A Hadgraft - Director

Date 22/11/12

HFT INVESTMENTS LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2012

	Notes	2012 £	2011 £
TURNOVER		14869	14668
Administrative Expenses		-18176	-14954
Other Operating Income		15815	13013
OPERATING PROFIT		12508	12727
Interest Receivable		11	0
		12519	12727
Interest Payable		-2037	-4229
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10482	8498
Tax on profit on ordinary activities	2	-2217	-1194
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		8265	7304
Retained profit/(loss) brought forward		4503	-2801
RETAINED PROFIT CARRIED FORWARD		<u>£12,768</u>	<u>£4,503</u>

The notes form part of these financial statements

HFT INVESTMENTS LIMITED

BALANCE SHEET - 29 FEBRUARY 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		138506		138570
CURRENT ASSETS					
Cash at bank and in hand		21523		9238	
		<u>21523</u>		<u>9238</u>	
CREDITORS Amounts falling due within one year	4	<u>147161</u>		<u>143205</u>	
NET CURRENT LIABILITIES			-125638		-133967
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£12,868</u>		<u>£4,603</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			12768		4503
SHAREHOLDERS FUNDS			<u>£12,868</u>		<u>£4,603</u>

For the year ending 29 February 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD



D A Hadgraft - Director

Approved by the Board on 22/11/12

The notes form part of these financial statements

HFT INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 29 FEBRUARY 2012**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	20% on reducing balance
Office Equipment	15% on reducing balance
Motor Vehicles	20% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

Stocks

Stock is valued at the lower of cost and net realisable value, after taking due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2. TAXATION

	2012	2011
UK Corporation Tax	2217	1194
	<u>2217</u>	<u>1194</u>

HFT INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 29 FEBRUARY 2012**

3. TANGIBLE FIXED ASSETS

	Investment Properties £	Plant and Equipment £	Total £
Cost			
At 1 March 2011	138143	438	138581
Additions	0	0	0
At 29 February 2012	<u>138143</u>	<u>438</u>	<u>138581</u>
Depreciation			
At 1 March 2011	0	11	11
Charge for the year	0	64	64
At 29 February 2012	<u>0</u>	<u>75</u>	<u>75</u>
Net Book Value 28 February 2011	<u>138143</u>	<u>427</u>	<u>138570</u>
Net Book Value 29 February 2012	<u>138143</u>	<u>363</u>	<u>138506</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Taxation	2217	1194
Directors Loan Accounts	140694	136561
Other Creditors	4250	5450
	<u>147161</u>	<u>143205</u>

5. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	2012 £	2011 £
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid Number	Class	Nominal Value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH THE DIRECTORS

The following loans to the directors subsisted during the year ended 29 February 2012

	£
Balance outstanding at start of year	136561
Balance outstanding at end of year	140694
Maximum balance outstanding during year	<u>140694</u>