

SOPHIE LOPEZ STYLING LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2010

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SOPHIE LOPEZ STYLING LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2010

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SOPHIE LOPEZ STYLING LIMITED

COMPANY DETAILS

Director

Sophie Lopez

Secretary

Warnfords Limited

Registered office

85-87 Bayham Street
London
NW1 0AG

Accountants

Warnfords Limited
85-87 Bayham Street
London
NW1 0AG

Bankers

National Westminster Bank
Shoreditch Branch
PO Box 10862
180 Shoreditch High Street
London
E1 6HN

Company number

06827571

SOPHIE LOPEZ STYLING LIMITED

REPORT OF THE DIRECTOR

The director presents her report and financial statements for the period ended 28 February 2010.

PRINCIPAL ACTIVITY

The principal activity of the company is that of styling.

DIRECTOR'S INTEREST IN SHARES OF THE COMPANY

The interest of the director in the shares of the company was as follows:-

	Ordinary £1 shares As at beginning and end of period
Sophie Lopez	100

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 22 December 2010 and signed on its behalf by

Sophie Lopez
Director

A handwritten signature in black ink that reads 'Sophie Lopez'. The signature is written in a cursive, flowing style with a large initial 'S'.

SOPHIE LOPEZ STYLING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 28 FEBRUARY 2010

		2010
		£
Note		
2.	TURNOVER	49,641
	Administrative expenses	41,038
		<hr/>
	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	8,603
6.	Tax on ordinary activities	1,807
		<hr/>
	PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	£ 6,796
		<hr/>

There are no recognised gains or losses other than the profit or loss for the above financial period

The notes on pages 6 to 7 form an integral part of these financial statements

SOPHIE LOPEZ STYLING LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2010

		2010	
Note		£	£
	CURRENT ASSETS		
	Cash at bank and in hand	<u>5,105</u>	
	CREDITORS		
6.	Amounts falling due within one year	<u>2,209</u>	
			<u>2,896</u>
	NET CURRENT ASSETS		<u>£ 2,896</u>
	Financed by:		
	CAPITAL AND RESERVES		
8.	Called up share capital		<u>100</u>
10.	Profit and loss account		<u>2,796</u>
			<u>£ 2,896</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements

SOPHIE LOPEZ STYLING LIMITED

BALANCE SHEET (CONTINUED)

Director's statements required by Sections 475(2) and (3) for the period ended 28 February 2010

In approving these financial statements as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 28 February 2010 , and

(c) that I acknowledge my responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 22 December 2010 and signed on its behalf by

Sophie Lopez
Director
Company Number: 06827571

A handwritten signature in black ink that reads "Sophie Lopez". The signature is written in a cursive, flowing style with a large, stylized 'S' at the beginning and a long, sweeping underline.

The notes on pages 6 to 7 form an integral part of these financial statements

SOPHIE LOPEZ STYLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2010

1. ACCOUNTING POLICIES

(a) Cash Flow Statements

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

(b) Turnover

Turnover represents net invoiced value of styling fees excluding VAT

(c) Depreciation

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful lives at the following rates

Computer Equipment 25% reducing balance basis

2. TURNOVER

Turnover represents net invoiced value of styling fees to third parties. All turnover is in the United Kingdom

2010

3. STAFF COSTS

The total remuneration, including directors was as follows:-

Wages & Salaries	5,700
Social Security costs	-
	<hr/>
	£ 5,700
	<hr/>

The average monthly number of persons employed by the company, including the director, during the period was:-

1

4. DIRECTORS REMUNERATION

Emoluments

Fees	£ 5,700
	<hr/>

SOPHIE LOPEZ STYLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2010

	2010
	£
5. TAX ON PROFIT ON ORDINARY ACTIVITIES	
Corporation tax on profits for the period	<u>£ 1,807</u>
6. CREDITORS	
Amounts falling due within one period:	
Trade creditors	115
Social security and other taxes	287
Corporation tax liability	1,807
	<u>£ 2,209</u>
7. SHARE CAPITAL	
Authorised	
100 ordinary shares of £1 each	<u>£ 100</u>
Allotted, called up and fully paid	
100 ordinary shares of £1 each	<u>£ 100</u>
8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	
Opening shareholders funds	-
Issue of shares	100
Profit for the financial period	6,796
Dividend paid	4,000
	<u>£ 2,896</u>
Closing shareholders' funds	<u>£ 2,896</u>
9. RESERVES	Profit & Loss Account 2010
Balance brought forward	-
Profit for the financial period	6,796
Dividend paid	4,000
	<u>£ 2,796</u>
Profit earned forward	<u>£ 2,796</u>

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

SOPHIE LOPEZ STYLING LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

85-87 Bayham Street
London NW1 0AG

22 December 2010


WARNFORDS LIMITED
Accountants.