

**REGISTERED NUMBER: 06826968 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014**

**FOR**

**ADVANCE CLOTHING MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**ADVANCE CLOTHING MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2014**

**DIRECTOR:** S Member

**SECRETARY:** Mrs N Member

**REGISTERED OFFICE:** Pegasus House  
5 Winckley Court  
Mount Street  
Preston  
Lancashire  
PR1 8BU

**REGISTERED NUMBER:** 06826968 (England and Wales)

**ACCOUNTANTS:** SKM Chartered Accountants  
Pegasus House  
5 Winckley Court  
Mount Street  
Preston  
Lancashire  
PR1 8BU

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,360		13,084
<b>CURRENT ASSETS</b>					
Stocks		-		73,878	
Debtors		259,817		17,000	
Cash at bank		<u>302,056</u>		<u>299,938</u>	
		561,873		390,816	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>536,743</u>		<u>380,016</u>	
<b>NET CURRENT ASSETS</b>			<u>25,130</u>		<u>10,800</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,490		23,884
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,872</u>		<u>2,617</u>
<b>NET ASSETS</b>			<u>36,618</u>		<u>21,267</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>36,518</u>		<u>21,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>36,618</u>		<u>21,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 August 2015 and were signed by:

S Member - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Employer financed retirement benefit schemes (efrbs)**

During the current accounting period the Company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Advance Clothing Management Limited 2012 EFRBS ("the Scheme").

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	18,753
Additions	3,809
At 31 August 2014	<u>22,562</u>
<b>DEPRECIATION</b>	
At 1 September 2013	5,669
Charge for year	2,533
At 31 August 2014	<u>8,202</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>14,360</u>
At 31 August 2013	<u>13,084</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.