

CITY CENTRE CONTAINERS LIMITED
Unaudited Financial Statements
for the Year Ended 31st March 2021

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

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for the year ended 31st March 2021**

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CITY CENTRE CONTAINERS LIMITED

**Company Information
for the year ended 31st March 2021**

DIRECTOR: S I Munro

REGISTERED OFFICE: Tower House
Simonswood Industrial Estate
Stopgate Lane
Liverpool
L33 4XY

REGISTERED NUMBER: 06826471 (England and Wales)

ACCOUNTANTS: Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

CITY CENTRE CONTAINERS LIMITED (REGISTERED NUMBER: 06826471)

**Balance Sheet
31st March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		46,510		83,421
CURRENT ASSETS					
Debtors	5	522,380		1,201,672	
Cash at bank and in hand		<u>258,189</u>		<u>81,903</u>	
		780,569		1,283,575	
CREDITORS					
Amounts falling due within one year	6	<u>352,919</u>		<u>1,057,796</u>	
NET CURRENT ASSETS			<u>427,650</u>		<u>225,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>474,160</u>		<u>309,200</u>
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		-
PROVISIONS FOR LIABILITIES			-		(406)
NET ASSETS			<u>424,160</u>		<u>308,794</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>424,159</u>		<u>308,793</u>
SHAREHOLDERS' FUNDS			<u>424,160</u>		<u>308,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th December 2021 and were signed by:

S I Munro - Director

**Notes to the Financial Statements
for the year ended 31st March 2021**

1. STATUTORY INFORMATION

City Centre Containers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Government grants

Government grants are included in income in the period to which they relate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31st March 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and loans to related parties.

Debt instruments (other than those wholly repayable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement and retained earnings.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs

Finance costs are charged to the income statement and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 70).

Notes to the Financial Statements - continued
for the year ended 31st March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st April 2020	211,586
Disposals	(41,573)
At 31st March 2021	<u>170,013</u>
DEPRECIATION	
At 1st April 2020	128,165
Charge for year	15,106
Eliminated on disposal	(19,768)
At 31st March 2021	<u>123,503</u>
NET BOOK VALUE	
At 31st March 2021	<u>46,510</u>
At 31st March 2020	<u>83,421</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	509,146	402,531
Amounts owed by group undertakings	-	410,284
Other debtors	13,234	388,857
	<u>522,380</u>	<u>1,201,672</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	108,703	160,928
Taxation and social security	198,395	264,158
Other creditors	45,821	632,710
	<u>352,919</u>	<u>1,057,796</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Invoice finance	<u>-</u>	<u>194,331</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	2021	2020
	£	£
S I Munro		
Balance outstanding at start of year	128,486	51,104
Amounts advanced	72,657	93,659
Amounts repaid	(201,143)	(16,277)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>128,486</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is the sum of £nil (2020 - £167,316), £nil (2020 - £46,153) and £nil (2020 - £42,697) due from City Centre Commercial Plant Hire Ltd, Simonswood Properties Limited and Wavertree Waste & 3C'sSkip Hire Limited, companies in which S I Munro is also director.

Further included in other debtors is the sum of £nil (2020 - £410,284) owed from City Centre Commercials Waste Limited, the ultimate holding company.

Included in other creditors is the sum of £3,791 (2020 - £391,424) owing to City Centre Commercials Limited, a company in which S I Munro is also director.

Included in other creditors is the sum of £36,667 (2020 - £nil) owed to I Munro, father of S I Munro.

11. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of City Centre Commercials Waste Limited (company no 06824557 registered in England and Wales).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.