

CITY CENTRE CONTAINERS LIMITED
Unaudited Financial Statements
for the Year Ended 31st March 2022

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

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for the year ended 31st March 2022**

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CITY CENTRE CONTAINERS LIMITED

**Company Information
for the year ended 31st March 2022**

DIRECTOR: S I Munro

REGISTERED OFFICE: Tower House
Simonswood Industrial Estate
Stopgate Lane
Liverpool
L33 4XY

REGISTERED NUMBER: 06826471 (England and Wales)

ACCOUNTANTS: Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

CITY CENTRE CONTAINERS LIMITED (REGISTERED NUMBER: 06826471)

**Balance Sheet
31st March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		35,135		46,510
CURRENT ASSETS					
Debtors	5	1,667,575		522,380	
Cash at bank and in hand		<u>179,351</u>		<u>258,189</u>	
		1,846,926		780,569	
CREDITORS					
Amounts falling due within one year	6	<u>699,053</u>		<u>352,919</u>	
NET CURRENT ASSETS			<u>1,147,873</u>		<u>427,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,183,008</u>		<u>474,160</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>50,000</u>
NET ASSETS			<u>1,133,008</u>		<u>424,160</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,133,007</u>		<u>424,159</u>
SHAREHOLDERS' FUNDS			<u>1,133,008</u>		<u>424,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd November 2022 and were signed by:

S I Munro - Director

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. STATUTORY INFORMATION

City Centre Containers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and loans to related parties.

Debt instruments (other than those wholly repayable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement and retained earnings.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs

Finance costs are charged to the income statement and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 90 (2021 - 74) .

Notes to the Financial Statements - continued
for the year ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st April 2021	
and 31st March 2022	<u>170,013</u>
DEPRECIATION	
At 1st April 2021	123,503
Charge for year	<u>11,375</u>
At 31st March 2022	<u>134,878</u>
NET BOOK VALUE	
At 31st March 2022	<u>35,135</u>
At 31st March 2021	<u>46,510</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,066,932	509,146
Other debtors	<u>600,643</u>	<u>13,234</u>
	<u>1,667,575</u>	<u>522,380</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	729	-
Trade creditors	450,911	108,703
Taxation and social security	184,439	198,395
Other creditors	<u>62,974</u>	<u>45,821</u>
	<u>699,053</u>	<u>352,919</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>50,000</u>	<u>50,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank overdraft	<u>729</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2022

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2022 and 31st March 2021:

	2022	2021
	£	£
S I Munro		
Balance outstanding at start of year	-	128,486
Amounts advanced	-	72,657
Amounts repaid	-	(201,143)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is the sum of £293,999 (2021 - creditors £3,791) owing to City Centre Commercials Limited, a company in which S I Munro is also director.

Included in other debtors is the sum of £282,116 (2021 -creditors £36,667) owed to I Munro, father of S I Munro.

11. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of 3 C's Group Liverpool Limited (company no 09339457 registered in England and Wales).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.