

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Adam Norris Dental Laboratory Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Adam Norris Dental Laboratory Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: A L Norris

SECRETARY: Mrs J A Norris

REGISTERED OFFICE: Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

REGISTERED NUMBER: 06823435 (England and Wales)

ACCOUNTANTS: The Mudd Partnership
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Adam Norris Dental Laboratory Limited (Registered number: 06823435)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		20,282		14,351
CURRENT ASSETS					
Stocks		190		215	
Debtors		8,558		10,062	
Cash at bank		9,924		6,372	
		18,672		16,649	
CREDITORS					
Amounts falling due within one year		27,013		19,662	
NET CURRENT LIABILITIES			(8,341)		(3,013)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,941		11,338
PROVISIONS FOR LIABILITIES			3,550		2,252
NET ASSETS			8,391		9,086
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			8,291		8,986
SHAREHOLDERS' FUNDS			8,391		9,086

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2015 and were signed by:

A L Norris - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced supply and sale of goods and services, excluding VAT (having regard to the fulfilment of contractual obligations).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and computers	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	38,679
Additions	<u>12,691</u>
At 31 March 2015	<u>51,370</u>
DEPRECIATION	
At 1 April 2014	24,328
Charge for year	<u>6,760</u>
At 31 March 2015	<u>31,088</u>
NET BOOK VALUE	
At 31 March 2015	<u>20,282</u>
At 31 March 2014	<u>14,351</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The company has given a guarantee to Lloyds Bank plc in respect of a loan to the director for £240,000. The bank holds a fixed and floating charge over the current and future assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.