

Registered number
06821770

A&G Leisure Limited
Abbreviated Accounts
28 February 2010

TUESDAY



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COMPANIES HOUSE

A&G Leisure Limited
Abbreviated Balance Sheet
as at 28 February 2010

06821770

	Notes	2010 £
Fixed assets		
Tangible assets	2	15,596
Current assets		
Cash at bank and in hand	1,236	
Creditors: amounts falling due within one year	(45,597)	
Net current liabilities		(44,361)
Net liabilities		(28,765)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(28,865)
Shareholders' funds		(28,765)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Amanda Mcenery
 Director

Approved by the board on 20 October 2010

A&G Leisure Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A&G Leisure Limited
Notes to the Abbreviated Accounts
for the period ended 28 February 2010

2 Tangible fixed assets		£
Cost		
Additions		20,794
At 28 February 2010		<u>20,794</u>
Depreciation		
Charge for the period		5,198
At 28 February 2010		<u>5,198</u>
Net book value		
At 28 February 2010		<u>15,596</u>
3 Share capital	2010	2010
	No	£
Allotted, called up and fully paid	-	
Ordinary shares of £1 each	100	<u>100</u>

During the year 100 Ordinary £1 shares were issued and fully paid