

**REGISTERED NUMBER: 06821257 (England and Wales)**

**KIERAN DOUGLAS ELECTRICAL LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**KIERAN DOUGLAS ELECTRICAL LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** Mr K H Douglas

**SECRETARY:** Mr J A Hudson

**REGISTERED OFFICE:** New Connexion House  
2 Marsh Lane  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8AE

**REGISTERED NUMBER:** 06821257 (England and Wales)

**ACCOUNTANTS:** HAIGH HUDSON  
Chartered Certified Accountants  
New Connexion House  
2 Marsh Lane  
Shepley  
HUDDERSFIELD  
West Yorkshire  
HD8 8AE

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,000		15,000
Tangible assets	3		<u>10,281</u>		<u>13,510</u>
			24,281		28,510
<b>CURRENT ASSETS</b>					
Stocks		10,500		1,000	
Debtors		<u>2,406</u>		<u>2,367</u>	
		12,906		3,367	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,092</u>		<u>15,477</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,186)</u>		<u>(12,110)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,095		16,400
<b>CREDITORS</b>					
Amounts falling due after more than one year			(8,260)		(11,550)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,986)</u>		<u>(2,189)</u>
<b>NET ASSETS</b>			<u>1,849</u>		<u>2,661</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,749</u>		<u>2,561</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,849</u>		<u>2,661</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2015 and were signed by:

Mr K H Douglas - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools and Equipment	- 20% on cost
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	5,000
Amortisation for year	<u>1,000</u>
At 31 March 2015	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>14,000</u>
At 31 March 2014	<u>15,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	18,840
Additions	<u>371</u>
At 31 March 2015	<u>19,211</u>
<b>DEPRECIATION</b>	
At 1 April 2014	5,330
Charge for year	<u>3,600</u>
At 31 March 2015	<u>8,930</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>10,281</u>
At 31 March 2014	<u>13,510</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.