

Registration number 06820763

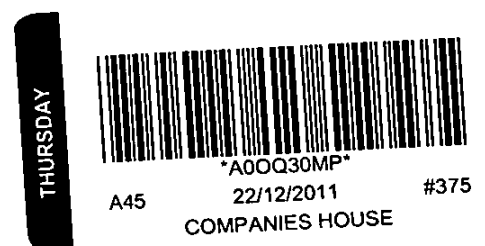
CHRT Ventures Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

L H Phillips & Co
Chartered Accountants and Business Advisors
29/30 Quay Street
Carmarthen
SA31 3JT



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CHRT Ventures Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
CHRT Ventures Limited
for the Year Ended 31 March 2011**

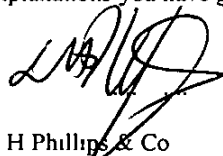
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHRT Ventures Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of CHRT Ventures Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CHRT Ventures Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHRT Ventures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHRT Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHRT Ventures Limited. You consider that CHRT Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHRT Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



L H Phillips & Co
Chartered Accountants and Business Advisors
29/30 Quay Street
Carmarthen
SA31 3JT
Date 22/11/11

CHRT Ventures Limited
(Registration number: 06820763)
Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £	31 March 2010 £
Fixed assets			
Tangible fixed assets		935	622
Current assets			
Debtors	3	5,799	1,149
Cash at bank and in hand		3	25
		5,802	1,174
Creditors Amounts falling due within one year		(22,676)	(23,041)
Net current liabilities		(16,874)	(21,867)
Net liabilities		(15,939)	(21,245)
Capital and reserves			
Profit and loss account		(15,939)	(21,245)

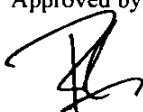
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 20/12/11 and signed on its behalf by



Mr Robert Pugh
Director

CHRT Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Government grants

Government grants are recognised in the profit & loss account so as to match them with the expenditure to which they are intended to contribute

Capital government grants are recognised in the profit & loss account over the expected useful economic life of the fixed asset to which they relate

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	830	830
Additions	694	694
At 31 March 2011	1,524	1,524
Depreciation		
At 1 April 2010	208	208
Charge for the year	381	381
At 31 March 2011	589	589

CHRT Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

Net book value

At 31 March 2011	<u>935</u>	<u>935</u>
At 31 March 2010	<u>622</u>	<u>622</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.