

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**Build Plumb Plastics Ltd**

**Contents of the Financial Statements  
for the year ended 28 February 2023**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**Build Plumb Plastics Ltd**  
**Company Information**  
**for the year ended 28 February 2023**

**DIRECTORS:** Ms J L Smith  
P A Smith

**SECRETARY:** P A Smith

**REGISTERED OFFICE:** Warden House  
37 Manor Road  
Colchester  
Essex  
CO3 3LX

**REGISTERED NUMBER:** 06812387 (England and Wales)

**ACCOUNTANTS:** Tile & Co  
Warden House  
37 Manor Road  
Colchester  
Essex  
CO3 3LX

**Build Plumb Plastics Ltd (Registered number: 06812387)**

**Balance Sheet  
28 February 2023**

|  | Notes | 28.2.23<br>£   | £                     | 28.2.22<br>£   | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Tangible assets                              | 4     |                | 72,986                |                | 103,478               |
| Investments                                  | 5     |                | 68,789                |                | -                     |
| Investment property                          | 6     |                | -                     |                | 245,000               |
|  |       |                | <u>141,775</u>        |                | <u>348,478</u>        |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Stocks                                       |       | 289,835        |                       | 216,754        |                       |
| Debtors                                      | 7     | 52,616         |                       | 32,009         |                       |
| Investments                                  | 8     | 420,000        |                       | 420,000        |                       |
| Cash at bank and in hand                     |       | <u>572,132</u> |                       | <u>441,345</u> |                       |
|  |       | 1,334,583      |                       | 1,110,108      |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 9     | <u>668,619</u> |                       | <u>701,129</u> |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>665,964</u>        |                | <u>408,979</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 807,739               |                | 757,457               |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 10    |                | (162,804)             |                | (292,473)             |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(1,085)</u>        |                | <u>(17,827)</u>       |
| <b>NET ASSETS</b>                            |       |                | <u><u>643,850</u></u> |                | <u><u>447,157</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | 1,000                 |                | 1,000                 |
| Fair value reserve                           | 11    |                | 54,379                |                | 54,379                |
| Retained earnings                            |       |                | <u>588,471</u>        |                | <u>391,778</u>        |
|  |       |                | <u><u>643,850</u></u> |                | <u><u>447,157</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2023 and were signed on its behalf by:

P A Smith - Director

**Notes to the Financial Statements  
for the year ended 28 February 2023**

**1. STATUTORY INFORMATION**

Build Plumb Plastics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and 15% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2022 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 March 2022        | 242,892                            |
| Additions              | 5,423                              |
| Disposals              | <u>(58,080)</u>                    |
| At 28 February 2023    | <u>190,235</u>                     |
| <b>DEPRECIATION</b>    |                                    |
| At 1 March 2022        | 139,414                            |
| Charge for year        | 15,997                             |
| Eliminated on disposal | <u>(38,162)</u>                    |
| At 28 February 2023    | <u>117,249</u>                     |
| <b>NET BOOK VALUE</b>  |                                    |
| At 28 February 2023    | <u>72,986</u>                      |
| At 28 February 2022    | <u>103,478</u>                     |

**5. FIXED ASSET INVESTMENTS**

|                       | Other<br>investments<br>£ |
|-----------------------|---------------------------|
| <b>COST</b>           |                           |
| Additions             | <u>68,789</u>             |
| At 28 February 2023   | <u>68,789</u>             |
| <b>NET BOOK VALUE</b> |                           |
| At 28 February 2023   | <u>68,789</u>             |

**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**6. INVESTMENT PROPERTY**

|                        | Total<br>£     |
|------------------------|----------------|
| <b>FAIR VALUE</b>      |                |
| At 1 March 2022        |                |
| and 28 February 2023   | <u>245,000</u> |
| <b>DEPRECIATION</b>    |                |
| Eliminated on disposal | <u>245,000</u> |
| At 28 February 2023    | <u>245,000</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 28 February 2023    | <u>-</u>       |
| At 28 February 2022    | <u>245,000</u> |

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.2.23       | 28.2.22       |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 5,860         | 15,075        |
| Other debtors | <u>46,756</u> | <u>16,934</u> |
|               | <u>52,616</u> | <u>32,009</u> |

**8. CURRENT ASSET INVESTMENTS**

|       | 28.2.23        | 28.2.22        |
|-------|----------------|----------------|
|       | £              | £              |
| Other | <u>420,000</u> | <u>420,000</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 28.2.23        | 28.2.22        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 158,467        | 67,783         |
| Hire purchase contracts      | 3,736          | 7,695          |
| Trade creditors              | 315,254        | 437,832        |
| Taxation and social security | 164,380        | 90,378         |
| Other creditors              | <u>26,782</u>  | <u>97,441</u>  |
|                              | <u>668,619</u> | <u>701,129</u> |

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 28.2.23        | 28.2.22        |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans              | 155,480        | 281,413        |
| Hire purchase contracts | <u>7,324</u>   | <u>11,060</u>  |
|                         | <u>162,804</u> | <u>292,473</u> |



**Notes to the Financial Statements - continued  
for the year ended 28 February 2023**

**11. RESERVES**

|   | Fair<br>value<br>reserve<br>£ |
|---|-------------------------------|
| At 1 March 2022<br>and 28 February 2023 | <u>54,379</u>                 |

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2023 and 28 February 2022:

|                                      | 28.2.23<br>£  | 28.2.22<br>£    |
|--------------------------------------|---------------|-----------------|
| <b>Ms J L Smith and P A Smith</b>    |               |                 |
| Balance outstanding at start of year | (19,224)      | 408,589         |
| Amounts advanced                     | 60,020        | -               |
| Amounts repaid                       | -             | (427,813)       |
| Amounts written off                  | -             | -               |
| Amounts waived                       | -             | -               |
| Balance outstanding at end of year   | <u>40,796</u> | <u>(19,224)</u> |

**13. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr & Mrs P Smith, the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.