

REGISTERED NUMBER 06809321 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 4 FEBRUARY 2009 TO 30 JUNE 2010

FOR

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

WEDNESDAY



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THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD
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FOR THE PERIOD 4 FEBRUARY 2009 TO 30 JUNE 2010

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THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		83,319
Investments	3		1,836,560
			<u>1,919,879</u>
CURRENT ASSETS			
Stocks		585,623	
Debtors		455,749	
Cash at bank and in hand		387,691	
		<u>1,429,063</u>	
CREDITORS			
Amounts falling due within one year		<u>2,670,562</u>	
NET CURRENT LIABILITIES			<u>(1,241,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			678,380
CREDITORS			
Amounts falling due after more than one year			(652,503)
PROVISIONS FOR LIABILITIES			<u>(10,878)</u>
NET ASSETS			<u><u>14,999</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>14,899</u>
SHAREHOLDERS' FUNDS			<u><u>14,999</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *28/10/2010.* and were signed on its behalf by


Director *MR A ACTMAN*

The notes form part of these abbreviated accounts

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 4 FEBRUARY 2009 TO 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% to 50% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	112,407
Disposals	(7,090)
At 30 June 2010	<u>105,317</u>
DEPRECIATION	
Charge for period	25,796
Eliminated on disposal	(3,798)
At 30 June 2010	<u>21,998</u>
NET BOOK VALUE	
At 30 June 2010	<u><u>83,319</u></u>

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 4 FEBRUARY 2009 TO 30 JUNE 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1,836,560
At 30 June 2010	1,836,560
NET BOOK VALUE	
At 30 June 2010	1,836,560

The company's investments at the balance sheet date in the share capital of companies include the following

Andrew Actman Limited

Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

Actman and Mico Limited

Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	100	100

100 Ordinary shares of 100 each were allotted and fully paid for cash at par during the period