

REGISTERED NUMBER: 06809321 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012
FOR
THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

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THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

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FOR THE YEAR ENDED 30 JUNE 2012**

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THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	86,273	72,676
Investments	3	2	11,000
		<u>86,275</u>	<u>83,676</u>
CURRENT ASSETS			
Stocks		621,011	482,671
Debtors		662,454	951,950
Cash at bank and in hand		453,388	420,025
		<u>1,736,853</u>	<u>1,854,646</u>
CREDITORS			
Amounts falling due within one year		<u>1,299,941</u>	<u>1,487,186</u>
NET CURRENT ASSETS		<u>436,912</u>	<u>367,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>523,187</u>	<u>451,136</u>
CREDITORS			
Amounts falling due after more than one year		-	(152,504)
PROVISIONS FOR LIABILITIES		<u>(6,519)</u>	<u>(10,916)</u>
NET ASSETS		<u><u>516,668</u></u>	<u><u>287,716</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>516,568</u>	<u>287,616</u>
SHAREHOLDERS' FUNDS		<u><u>516,668</u></u>	<u><u>287,716</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th Dec. 2012 and were signed on its behalf by



Mr A R Actman - Director



The notes form part of these abbreviated accounts

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	127,346
Additions	62,883
Disposals	(29,511)
At 30 June 2012	160,718
DEPRECIATION	
At 1 July 2011	54,670
Charge for year	35,554
Eliminated on disposal	(15,779)
At 30 June 2012	74,445
NET BOOK VALUE	
At 30 June 2012	86,273
At 30 June 2011	72,676

THE OPTOPLAST ACTMAN EYEWEAR COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	1,836,560
PROVISIONS	
At 1 July 2011	1,825,560
Impairments	10,998
At 30 June 2012	1,836,558
NET BOOK VALUE	
At 30 June 2012	2
At 30 June 2011	11,000

The company's investments at the balance sheet date in the share capital of companies include the following

Andrew Actman Limited

Nature of business Dormant

	% holding	2012	2011
Class of shares	100 00	£	£
Ordinary		10,000	10,000
Aggregate capital and reserves		<u>10,000</u>	<u>10,000</u>

Actman and Mico Limited

Nature of business Dormant

	% holding	2012	2011
Class of shares	100 00	£	£
Ordinary		1,000	1,000
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary	100	<u>100</u>	<u>100</u>