

**Unaudited Financial Statements**  
**for the Period 1 April 2016 to 31 May 2016**  
**for**  
**Ian Nixon Haulage Ltd**

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**Ian Nixon Haulage Ltd**

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**for the Period 1 April 2016 to 31 May 2016**

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**Ian Nixon Haulage Ltd**

**Company Information**  
**for the Period 1 April 2016 to 31 May 2016**

**DIRECTOR:**

G I Nixon

**REGISTERED OFFICE:**

The Post Office  
Wark  
Hexham  
Northumberland  
NE48 3LG

**REGISTERED NUMBER:**

06808688 (England and Wales)

**ACCOUNTANT:**

K. Chapman F.C.P.A. B.Sc. (Hons.)  
Accountancy Services  
215 New Ridley Road  
Stocksfield  
Northumberland  
NE43 7QD

**Balance Sheet**  
**31 May 2016**

	Notes	2016 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	169,973	101,823
<b>CURRENT ASSETS</b>			
Debtors	5	55,275	45,129
Cash at bank		3,860	25,201
		<u>59,135</u>	<u>70,330</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	90,036	36,712
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(30,901)</u>	<u>33,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>139,072</u></u>	<u><u>135,441</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		139,071	135,440
<b>SHAREHOLDERS' FUNDS</b>		<u><u>139,072</u></u>	<u><u>135,441</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16/2/17 and were signed by:



G I Nixon - Director

**Ian Nixon Haulage Ltd**

**Notes to the Financial Statements**  
**for the Period 1 April 2016 to 31 May 2016**

**1. STATUTORY INFORMATION**

Ian Nixon Haulage Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**Ian Nixon Haulage Ltd**

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2016 to 31 May 2016**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	207,731
Additions	103,700
Disposals	(90,601)
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At 31 May 2016	220,830
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<b>DEPRECIATION</b>	
At 1 April 2016	105,908
Charge for period	5,861
Eliminated on disposal	(60,912)
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At 31 May 2016	50,857
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<b>NET BOOK VALUE</b>	
At 31 May 2016	169,973
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At 31 March 2016	101,823
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade debtors	42,493	44,220
Other debtors	12,782	909
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	55,275	45,129
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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2016 £
Trade creditors	18,552	5,436
Taxation and social security	9,622	27,075
Other creditors	61,862	4,201
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	90,036	36,712
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