

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

COLIN RATTIGAN MARINE ENGINEERING
LIMITED

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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COLIN RATTIGAN MARINE ENGINEERING
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTOR: C B Rattigan

SECRETARY: Mrs E M Rattigan

REGISTERED OFFICE: The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

REGISTERED NUMBER: 06807865 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>100,585</u>		<u>100,407</u>
			100,585		100,407
CURRENT ASSETS					
Stocks		500		3,470	
Debtors		1,569		2,818	
Cash at bank		<u>25,772</u>		<u>18,320</u>	
		27,841		24,608	
CREDITORS					
Amounts falling due within one year		<u>109,241</u>		<u>109,714</u>	
NET CURRENT LIABILITIES			<u>(81,400)</u>		<u>(85,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,185		15,301
PROVISIONS FOR LIABILITIES			<u>2,698</u>		<u>1,058</u>
NET ASSETS			<u>16,487</u>		<u>14,243</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>16,486</u>		<u>14,242</u>
SHAREHOLDERS' FUNDS			<u>16,487</u>		<u>14,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

**ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2013 and were signed by:

C B Rattigan - Director

The notes form part of these abbreviated accounts

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012 and 28 February 2013	<u>10,000</u>
AMORTISATION	
At 29 February 2012 and 28 February 2013	<u>10,000</u>
NET BOOK VALUE	
At 28 February 2013	<u><u>-</u></u>
At 28 February 2012	<u><u>-</u></u>

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012	113,063
Additions	<u>6,382</u>
At 28 February 2013	<u>119,445</u>
DEPRECIATION	
At 29 February 2012	12,656
Charge for year	<u>6,204</u>
At 28 February 2013	<u>18,860</u>
NET BOOK VALUE	
At 28 February 2013	<u>100,585</u>
At 28 February 2012	<u>100,407</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.