

Registered Number 06807865

Colin Rattigan Marine Engineering Limited

Abbreviated Accounts

28 February 2012

Colin Rattigan Marine Engineering Limited

Registered Number 06807865

Company Information

Registered Office:

The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

Reporting Accountants:

Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

Colin Rattigan Marine Engineering Limited

Registered Number 06807865

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	0	3,334
Tangible	3	100,407	14,148
		<u>100,407</u>	<u>17,482</u>
Current assets			
Stocks		3,470	11,455
Debtors		2,818	14,943
Cash at bank and in hand		18,320	16,614
Total current assets		<u>24,608</u>	<u>43,012</u>
Creditors: amounts falling due within one year		(109,714)	(33,931)
Net current assets (liabilities)		(85,106)	9,081
Total assets less current liabilities		<u>15,301</u>	<u>26,563</u>
Provisions for liabilities		(1,058)	(423)
Total net assets (liabilities)		<u>14,243</u>	<u>26,140</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		14,242	26,139
Shareholders funds		<u>14,243</u>	<u>26,140</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

C B Rattigan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>10,000</u>
At 28 February 2012	<u>10,000</u>

Amortisation

At 01 March 2011	6,666
Charge for year	<u>3,334</u>
At 28 February 2012	<u>10,000</u>

Net Book Value

At 28 February 2012	0
At 28 February 2011	<u>3,334</u>

3 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		22,282
Additions	-	90,781
At 28 February 2012	-	<u>113,063</u>
Depreciation		
At 01 March 2011		8,134
Charge for year	-	4,522
At 28 February 2012	-	<u>12,656</u>
Net Book Value		
At 28 February 2012		100,407
At 28 February 2011	-	<u>14,148</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1