

REGISTERED NUMBER: 06807865 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
COLIN RATTIGAN MARINE ENGINEERING
LIMITED

SATURDAY



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26/11/2011
COMPANIES HOUSE

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER 06807865)**

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FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**COLIN RATTIGAN MARINE ENGINEERING
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011**

DIRECTOR: C B Rattigan

SECRETARY: Mrs E M Rattigan

REGISTERED OFFICE: The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

REGISTERED NUMBER: 06807865 (England and Wales)

ACCOUNTANTS: Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER 06807865)**

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		3,334		6,667
Tangible assets	3		14,148		15,804
			<u>17,482</u>		<u>22,471</u>
CURRENT ASSETS					
Stocks		11,455		13,500	
Debtors		14,943		16,760	
Cash at bank and in hand		16,614		19,730	
		<u>43,012</u>		<u>49,990</u>	
CREDITORS					
Amounts falling due within one year		<u>33,931</u>		<u>27,051</u>	
NET CURRENT ASSETS			<u>9,081</u>		<u>22,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,563		45,410
PROVISIONS FOR LIABILITIES			<u>423</u>		<u>138</u>
NET ASSETS			<u><u>26,140</u></u>		<u><u>45,272</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>26,139</u>		<u>45,271</u>
SHAREHOLDERS' FUNDS			<u><u>26,140</u></u>		<u><u>45,272</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER 06807865)**

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24/11/11 and were signed by



C B Rattigan - Director

The notes form part of these abbreviated accounts

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER: 06807865)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010 and 28 February 2011	10,000
AMORTISATION	
At 1 March 2010	3,333
Charge for year	3,333
At 28 February 2011	6,666
NET BOOK VALUE	
At 28 February 2011	3,334
At 28 February 2010	6,667

**COLIN RATTIGAN MARINE ENGINEERING
LIMITED (REGISTERED NUMBER 06807865)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	20,194
Additions	2,088
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At 28 February 2011	22,282
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DEPRECIATION	
At 1 March 2010	4,390
Charge for year	3,744
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At 28 February 2011	8,134
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NET BOOK VALUE	
At 28 February 2011	14,148
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At 28 February 2010	15,804
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>