

LOCOMOTIVE 60019 LIMITED
FINANCIAL STATEMENTS
31 MARCH 2010

ARNOLD HILL & CO
Chartered Accountants
Craven House
16 Northumberland Avenue
London
WC2N 5AP

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COMPANIES HOUSE

LOCOMOTIVE 60019 LIMITED

THE DIRECTOR'S REPORT

PERIOD ENDED 31 MARCH 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period ended 31 March 2010

PRINCIPAL ACTIVITIES

The company was incorporated on 28 January 2009

The company owns Locomotive 60019 - Bittern, which it leases

DIRECTOR

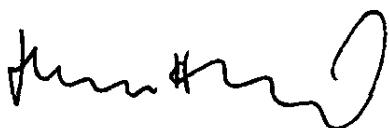
The director who served the company during the period was as follows

J Hosking (appointed 28 January 2009)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



J HOSKING

Director

Approved by the director on 13/10/10

LOCOMOTIVE 60019 LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 31 MARCH 2010

	Note	2010 £
TURNOVER		64,960
Administrative expenses		1,150
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		63,810
Tax on profit on ordinary activities	3	—
PROFIT FOR THE FINANCIAL PERIOD		<u>63,810</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
period as set out above

The notes on pages 4 to 6 form part of these financial statements.

LOCOMOTIVE 60019 LIMITED

BALANCE SHEET

31 MARCH 2010

	Note	£	2010 £
FIXED ASSETS			
Tangible assets	4		1,529,524
CURRENT ASSETS			
Debtors	5	8,493	
CREDITORS: Amounts falling due within one year	6	<u>1,474,206</u>	
NET CURRENT LIABILITIES			<u>(1,465,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,811</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		1
Profit and loss account			<u>63,810</u>
SHAREHOLDERS' FUNDS	9		<u>63,811</u>

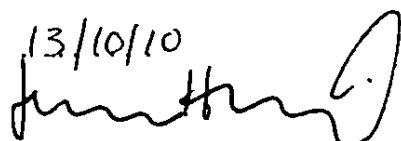
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved and signed by the director and authorised for issue on

13/10/10


J HOSKING
Director

Company Registration Number 06804177

The notes on pages 4 to 6 form part of these financial statements.

LOCOMOTIVE 60019 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

An impairment review is conducted each year. Should any impairment or movement in impairment arise from this review, this will be charged to the profit and loss account in the period in which it occurs. The director considers the assets to appreciate in value and therefore that this accounting policy results in the accounts giving a true and fair view.

2. OPERATING PROFIT

Operating profit is stated after crediting

Director's remuneration

2010
£

—

LOCOMOTIVE 60019 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2010

3. TAXATION ON ORDINARY ACTIVITIES

Factors affecting current tax charge

	2010 £
Profit on ordinary activities before taxation	<u>63,810</u>
UK Corporation tax based on the results for the year at 21%	13,400
Excess of capital allowances over depreciation	<u>(13,400)</u>
Total current tax	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
Additions	<u>1,529,524</u>
At 31 March 2010	<u>1,529,524</u>
DEPRECIATION	
At 1 April 2009 and 31 March 2010	<u>-</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,529,524</u>

5. DEBTORS

	2010 £
Other debtors	<u>8,493</u>

6. CREDITORS: Amounts falling due within one year

	2010 £
Other creditors	<u>1,474,206</u>

LOCOMOTIVE 60019 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2010

7. RELATED PARTY TRANSACTIONS

The company is under the control of Mr J Hosking, the company's director and only shareholder

During the period, the company purchased plant and machinery of £1,499,427 from Mr J Hosking. Also during the period, Mr J Hosking paid expenses totalling £30,464 and received income of £56,485 on behalf of the company. At the period end, the balance owed to Mr J Hosking was £1,473,406

8. SHARE CAPITAL

Authorised share capital:

	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010 £
Profit for the financial period	63,810
New ordinary share capital subscribed	<u>1</u>
Net addition to shareholders' funds	63,811
Closing shareholders' funds	<u>63,811</u>