

Registered number  
67992702

Tiles & Bathrooms Direct Ltd

Abbreviated Accounts

31 January 2010

TUESDAY



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COMPANIES HOUSE

**Tiles & Bathrooms Direct Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 January 2010**

	Notes	2010 £
<b>Fixed assets</b>		
Tangible assets	2	15,495
<b>Current assets</b>		
Stocks		12,000
Debtors		5,283
Cash at bank and in hand		10,655
		27,938
<b>Creditors amounts falling due within one year</b>		(52,960)
<b>Net current liabilities</b>		(25,022)
<b>Total assets less current liabilities</b>		(9,527)
<b>Provisions for liabilities</b>		(662)
<b>Net liabilities</b>		<u>(10,189)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(10,289)
<b>Shareholders' funds</b>		<u>(10,189)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Bernard Reilly  
 Director

Approved by the board on 28 April 2010

**Tiles & Bathrooms Direct Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 January 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	19,369
At 31 January 2010	<u>19,369</u>
<b>Depreciation</b>	
Charge for the period	3,874
At 31 January 2010	<u>3,874</u>
<b>Net book value</b>	
At 31 January 2010	<u>15,495</u>

<b>3 Share capital</b>	<b>2010</b>	<b>2010</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

During the period 100 ordinary shares of £1 were issued for cash at par