

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Stephen Noble Lane Fox Limited

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for the Year Ended 28 February 2023**

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Stephen Noble Lane Fox Limited
Company Information
for the Year Ended 28 February 2023

DIRECTORS: N T Still
Mrs N J Still

SECRETARY: Mrs N J Still

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 06799250 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Balance Sheet
28 February 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		58,142		55,714
CURRENT ASSETS					
Debtors	5	700,397		612,956	
Investments	6	-		100	
Cash in hand		-		245	
		<u>700,397</u>		<u>613,301</u>	
CREDITORS					
Amounts falling due within one year	7	<u>612,531</u>		<u>590,222</u>	
NET CURRENT ASSETS			<u>87,866</u>		<u>23,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,008		78,793
PROVISIONS FOR LIABILITIES			<u>9,131</u>		<u>2,510</u>
NET ASSETS			<u><u>136,877</u></u>		<u><u>76,283</u></u>
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			<u>136,767</u>		<u>76,173</u>
SHAREHOLDERS' FUNDS			<u><u>136,877</u></u>		<u><u>76,283</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

N T Still - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Stephen Noble Lane Fox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and Not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	110,374
Additions	11,896
At 28 February 2023	<u>122,270</u>
DEPRECIATION	
At 1 March 2022	54,660
Charge for year	9,468
At 28 February 2023	<u>64,128</u>
NET BOOK VALUE	
At 28 February 2023	<u>58,142</u>
At 28 February 2022	<u>55,714</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	18,855
Other debtors	700,397	594,101
	<u>700,397</u>	<u>612,956</u>

6. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Unlisted investments	<u>-</u>	<u>100</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	28,907	28,801
Trade creditors	11,832	15,798
Taxation and social security	212,650	136,074
Other creditors	359,142	409,549
	<u>612,531</u>	<u>590,222</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2023 and 28 February 2022:

	2023 £	2022 £
N T Still and Mrs N J Still		
Balance outstanding at start of year	470,109	298,733
Amounts advanced	285,530	282,635
Amounts repaid	(160,638)	(111,259)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>595,001</u>	<u>470,109</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.