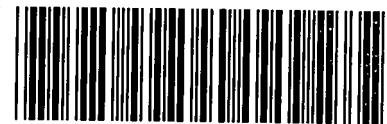


**Joakim Boren Limited**

**Abbreviated Annual Report  
Year Ended 31 January 2014**

**Company Registration Number 06796125**

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# **Joakim Boren Limited**

Abbreviated Accounts

Year Ended 31 January 2014

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# Joakim Boren Limited

## Abbreviated Balance Sheet

31 January 2014

	Note	2014 £	2013 £
<b>Fixed Assets</b>	2		
Intangible assets		-	1,120
Tangible assets		<u>5,095</u>	<u>8,666</u>
		<u>5,095</u>	<u>9,786</u>
<b>Current Assets</b>			
Debtors		1,857	885
Cash at bank and in hand		<u>1,533</u>	<u>9,372</u>
		<u>3,390</u>	<u>10,257</u>
<b>Creditors: Amounts falling due within one year</b>		<u>2,957</u>	<u>9,979</u>
<b>Net Current Assets</b>		<u>433</u>	<u>278</u>
<b>Total Assets Less Current Liabilities</b>		<u>5,528</u>	<u>10,064</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>4,500</u>	<u>6,000</u>
<b>Provisions for Liabilities</b>		<u>1,019</u>	<u>1,733</u>
		<u>9</u>	<u>2,331</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>8</u>	<u>2,330</u>
<b>Shareholders' Funds</b>		<u>9</u>	<u>2,331</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

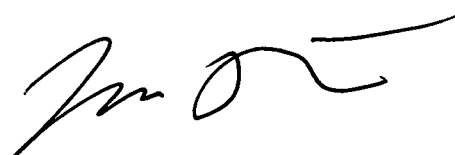
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26/06/2014.

Mr J G Boren  
Director

Company Registration Number: 06796125



The notes on pages 2 to 3 form part of these abbreviated accounts.

# Joakim Boren Limited

## Notes to the Abbreviated Accounts

Year Ended 31 January 2014

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

#### (c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

#### (d) Fixed assets

All fixed assets are initially recorded at cost.

#### (e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Website - 25% straight line

#### (f) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

#### (g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 February 2013	5,600	22,767	28,367
Additions	—	1,000	1,000
Disposals	—	(8,331)	(8,331)
<b>At 31 January 2014</b>	<b>5,600</b>	<b>15,436</b>	<b>21,036</b>
<b>Depreciation</b>			
At 1 February 2013	4,480	14,101	18,581
Charge for year	1,120	1,702	2,822
On disposals	—	(5,462)	(5,462)
<b>At 31 January 2014</b>	<b>5,600</b>	<b>10,341</b>	<b>15,941</b>
<b>Net Book Value</b>			
<b>At 31 January 2014</b>	<b>—</b>	<b>5,095</b>	<b>5,095</b>
At 31 January 2013	1,120	8,666	9,786

# Joakim Boren Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2014

## 3. Share Capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>