

# The Yellow Submarine Group Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 January 2019 to 31 January 2020

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# **The Yellow Submarine Group Limited**

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# The Yellow Submarine Group Limited

## Profit and Loss Account and Statement of Retained Earnings for the Period from 1 January 2019 to 31 January 2020

	Note	2020 £	2018 £
Turnover		-	-
Administrative expenses		<u>248,006</u>	<u>(12,411)</u>
Operating profit/(loss)		248,006	(12,411)
Income from shares in group undertakings		<u>296,241</u>	<u>781,836</u>
Profit before tax		<u>544,247</u>	<u>769,425</u>
Profit for the financial period		544,247	769,425
Retained earnings brought forward		-	-
Dividends paid		<u>(11,241)</u>	<u>(40,800)</u>
Retained earnings carried forward		<u><u>533,006</u></u>	<u><u>728,625</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# The Yellow Submarine Group Limited

(Registration number: 06791479)  
Balance Sheet as at 31 January 2020

	Note	2020 £	2018 £
<b>Fixed assets</b>			
Investments	2		10,102
<b>Current assets</b>			
Debtors	<u>4</u>	258,996	-
Cash at bank and in hand		<u>285,092</u>	<u>100</u>
		544,088	100
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(884)</u>	<u>(2)</u>
<b>Net current assets</b>		<u>543,204</u>	<u>98</u>
<b>Net assets</b>		<u>543,206</u>	<u>10,200</u>
<b>Capital and reserves</b>			
Called up share capital		5,100	5,100
Capital redemption reserve		5,100	5,100
Profit and loss account		<u>533,006</u>	<u>-</u>
<b>Total equity</b>		<u>543,206</u>	<u>10,200</u>

For the financial period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 24 February 2020 and signed on its behalf by:

.....

Mr G Murphy

Director

The notes on pages 3 to 5 form an integral part of these financial statements.



# **The Yellow Submarine Group Limited**

## **Notes to the Financial Statements for the Period from 1 January 2019 to 31 January 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

97A Allerton Road  
Allerton  
Liverpool  
L18 2DD  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The Yellow Submarine Group Limited

## Notes to the Financial Statements for the Period from 1 January 2019 to 31 January 2020

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## 3 Investments

	2020 £	2018 £
Investments in subsidiaries	2	10,102
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2019		10,102
Disposals		(10,100)
At 31 January 2020		2
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 January 2020		2
At 31 December 2018		10,102

# The Yellow Submarine Group Limited

## Notes to the Financial Statements for the Period from 1 January 2019 to 31 January 2020

### 4 Debtors

	Note	2020 £	2018 £
Amounts owed by related parties		46,996	-
Other debtors		212,000	-
		<hr/>	<hr/>
Total current trade and other debtors		258,996	-
		<hr/>	<hr/>

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2020 £	2018 £
Due within one year			
Other creditors		884	2
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.