

**ABLE ACCESS (UK) LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

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FOR THE YEAR ENDED 31 MAY 2021**

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**ABLE ACCESS (UK) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>DIRECTOR:</b>	Mrs L J Lagorio
<b>REGISTERED OFFICE:</b>	198 Hawthorn Road Birmingham B44 8PP
<b>REGISTERED NUMBER:</b>	06790654 (England and Wales)
<b>ACCOUNTANTS:</b>	Sephton & Company LLP Chartered Certified Accountants Marston House 5 Elmdon Lane Marston Green Solihull West Midlands B37 7DL

BALANCE SHEET  
31 MAY 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,529		29,732
<b>CURRENT ASSETS</b>					
Debtors	5	529,028		444,242	
Cash at bank and in hand		<u>654,523</u>		<u>698,090</u>	
		1,183,551		1,142,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>372,935</u>		<u>108,067</u>	
<b>NET CURRENT ASSETS</b>			<u>810,616</u>		<u>1,034,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			849,145		1,063,997
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,321</u>		<u>5,649</u>
<b>NET ASSETS</b>			<u><u>841,824</u></u>		<u><u>1,058,348</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>841,724</u>		<u>1,058,248</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>841,824</u></u>		<u><u>1,058,348</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MAY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2021 and were signed by:

Mrs L J Lagorio - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021

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1. **STATUTORY INFORMATION**

Able Access (Uk) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2020	9,948	25,147	23,210	58,305
Additions	1,928	16,663	2,163	20,754
At 31 May 2021	<u>11,876</u>	<u>41,810</u>	<u>25,373</u>	<u>79,059</u>
<b>DEPRECIATION</b>				
At 1 June 2020	5,414	14,154	9,005	28,573
Charge for year	964	6,913	4,080	11,957
At 31 May 2021	<u>6,378</u>	<u>21,067</u>	<u>13,085</u>	<u>40,530</u>
<b>NET BOOK VALUE</b>				
At 31 May 2021	<u>5,498</u>	<u>20,743</u>	<u>12,288</u>	<u>38,529</u>
At 31 May 2020	<u>4,534</u>	<u>10,993</u>	<u>14,205</u>	<u>29,732</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	474,600	109,940
Other debtors	54,428	334,302
	<u>529,028</u>	<u>444,242</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	307,651	44,636
Taxation and social security	9,733	58,891
Other creditors	55,551	4,540
	<u>372,935</u>	<u>108,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021 £	2020 £
<b>Mrs L J Lagorio</b>		
Balance outstanding at start of year	204,824	111,719
Amounts advanced	-	204,824
Amounts repaid	(204,824)	(111,719)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>204,824</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.