

REGISTERED NUMBER: 06790654 (England and Wales)

ABLE ACCESS (UK) LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

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FOR THE YEAR ENDED 31 MAY 2019**

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ABLE ACCESS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTOR:	Mrs L J Lagorio
REGISTERED OFFICE:	198 Hawthorn Road Birmingham B44 8PP
REGISTERED NUMBER:	06790654 (England and Wales)
ACCOUNTANTS:	Sephton & Company LLP Chartered Certified Accountants Marston House 5 Elmdon Lane Marston Green Solihull West Midlands B37 7DL

BALANCE SHEET
31 MAY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		15,430		15,710
CURRENT ASSETS					
Debtors	5	618,190		542,943	
Cash at bank and in hand		<u>708,257</u>		<u>329,032</u>	
		1,326,447		871,975	
CREDITORS					
Amounts falling due within one year	6	<u>430,446</u>		<u>347,711</u>	
NET CURRENT ASSETS			<u>896,001</u>		<u>524,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			911,431		539,974
PROVISIONS FOR LIABILITIES			<u>2,932</u>		<u>-</u>
NET ASSETS			<u>908,499</u>		<u>539,974</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>908,399</u>		<u>539,874</u>
			<u>908,499</u>		<u>539,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 November 2019 and were signed by:

Mrs L J Lagorio - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Able Access (Uk) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2018	6,436	18,147	6,034	30,617
Additions	2,344	-	1,850	4,194
At 31 May 2019	<u>8,780</u>	<u>18,147</u>	<u>7,884</u>	<u>34,811</u>
DEPRECIATION				
At 1 June 2018	3,887	7,938	3,082	14,907
Charge for year	728	2,552	1,194	4,474
At 31 May 2019	<u>4,615</u>	<u>10,490</u>	<u>4,276</u>	<u>19,381</u>
NET BOOK VALUE				
At 31 May 2019	<u>4,165</u>	<u>7,657</u>	<u>3,608</u>	<u>15,430</u>
At 31 May 2018	<u>2,549</u>	<u>10,209</u>	<u>2,952</u>	<u>15,710</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	407,356	325,607
Other debtors	<u>210,834</u>	<u>217,336</u>
	<u>618,190</u>	<u>542,943</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	308,552	309,275
Taxation and social security	117,892	32,306
Other creditors	<u>4,002</u>	<u>6,130</u>
	<u>430,446</u>	<u>347,711</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019 £	2018 £
Mrs L J Lagorio		
Balance outstanding at start of year	-	-
Amounts advanced	111,719	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>111,719</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.