

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06790580

Company name in full Active Energy Direct Ltd.

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Jason Dean

Surname Greenhalgh

### 3 Liquidator's address

Building name/number No 1 Old Hall Street

Street

Post town

Liverpool

County/Region

Postcode

L39HF

Country

### 4 Liquidator's name ①

Full forename(s) Paul

Surname Stanley

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number No 1 Old Hall Street

Street

Post town

Liverpool

County/Region

Postcode

L39HF

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2

<sup>d</sup>2

<sup>m</sup>1

<sup>m</sup>2

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jason Dean Greenhalgh**

Company name **Begbies Traynor (Central) LLP**

Address **No 1 Old Hall Street**

Post town **Liverpool**

County/Region

Postcode **L 3 9 H F**

Country

DX

Telephone **0151 227 4010**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# Active Energy Direct Limited (In **Creditors' Voluntary Liquidation**)

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Final report and account of the liquidation

Period: 3 November 2022 to 25 October 2023

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Active Energy Direct Ltd. (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 3 November 2022.
"the liquidators", "we", "our" and "us"	Jason Dean Greenhalgh and Paul Stanley of Begbies Traynor (Central) LLP, No 1 Old Hall Street, Liverpool, L3 9HF
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	Active Energy Direct Limited
Company registered number:	06790580
Company registered office:	C/O Begbies Traynor, No 1 Old Hall Street, Liverpool, L3 9HF
Former trading address:	42-43 Cariocca Business Park, Hellidon Close, Ardwick, Manchester, M12 4AH

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	3 November 2022
Date of liquidators' appointment:	3 November 2022
Changes in liquidator (if any):	None

## 4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 3 November 2022 to 25 October 2023.

### Receipts

#### Contribution towards Costs

Payment of £4,800 was received from the director to cover the costs of the liquidation.

#### Bank Interest Gross

Interest in the sum of £6.88 has been received within this period.

### Payments

#### Specific Bond

The amount of £18 has been paid to AUA Insolvency Risk Services Limited for providing specific bond cover.

#### Pre-appointment Liquidators Fees

£3,500 has been drawn in relation to the Joint Liquidators' pre appointment fees in accordance with the approval obtained from the Company's creditors.

#### Liquidators Fees

Liquidators fees of £1,081.88 have been paid to Begbies Traynor in accordance with the approval obtained. Please refer to section 6 for further details.

#### Statutory advertising

The sum of £207.00 has been paid to Courts Advertising in relation to Statutory Advertising.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

### General case administration and planning

We must comply with certain statutory obligations under the Act and other related legislation. Details about the work that we anticipated would need to be done in this area was outlined in our fees estimate, however, we can confirm that time charged to this area has mainly included:

- Creating an internal strategy file note / action plan
- Undertaking case progress and compliance reviews
- Completing various internal checklists
- Creating internal case diary to ensure statutory deadlines are monitored and updated accordingly; and
- Virtual filing of documents.

This work will not necessarily bring any financial benefit to creditors, but it is required so that the case can be correctly maintained.

#### Compliance with the Insolvency Act, Rules and best practice

We are required to comply with the provisions of the Act and the Rules, together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). Time charged to this area has mainly included:

- Preparing, reviewing, and circulating letters and notices to various parties immediately upon appointment
- Preparing payment requests and processing those payment requests
- Preparing regular bank account reconciliations
- Preparing and processing income/payment vouchers
- Reviewing our bond level to ensure level is adequate
- Undertaking a final review of the case to ensure that it is ready for closure; and
- Preparing, reviewing, and circulating the final report.

#### Investigations

We are required, in accordance with the provisions of Statement of Insolvency Practice 2, to carry out investigations into the conduct of business by the directors of an insolvent company to the extent that it is proportional and in the interests of creditors. This will include a review of the books and records of an insolvent company, an investigation into the causes of the failure of an insolvent company and an assessment of whether there have been any transactions (or similar dispositions) that would result in the formulation and quantification of a civil claim against any party. Time charged to this area has mainly included:

- Undertaking a review of the Company's bank account activity
- Analysing review of the bank account activity and holding internal discussions regarding the same
- Reviewing the Company's books and records delivered up
- Completing and submitting the conduct report

#### Dealing with all creditors' claims (including employees), correspondence and distributions

We are not only required to deal with correspondence and claims from unsecured creditors, but also those who have secured and preferential status. In this case we are aware of secondary preferential, secured and unsecured creditors. Time charged to this area has mainly included:

- Corresponding with secondary preferential, secured and unsecured creditors throughout the Liquidation

The above work will not necessarily bring any financial benefit to creditors, however, we are required by statute to undertake this work.

#### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

In addition to the above categories, we have to tend to the Company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns) and any decision procedures.

Time charged to this area has included:

- Seeking a decision of creditors in respect of our post appointment remuneration, dealing with formalities on the decision date and preparing internal records and recording the outcome of the decision date



- Reviewing the prospects of a terminal loss relief claim
- Submitting VAT de-registration form to HMRC and monitoring confirmation of VAT deregistration date
- Liaising with HMRC regarding pre appointment corporation tax
- Submission of final VAT returns and assignment documents

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

### Secured creditor

National Westminster Bank PLC held a fixed and floating charge dated 12 May 2015 in respect of an overdraft facility provided to the Company. The overdrawn balance on appointment was £7,400.

No dividend is available for the secured creditor because funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

### Preferential creditors

There are no known preferential claims.

### Secondary preferential creditors

The secondary preferential claim of HM Revenue & Customs was estimated at £54,631.86. No dividend is available for the secondary preferential creditor because funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

Where charge is created between 15<sup>th</sup> September 2003 and up to 6<sup>th</sup> April 2020

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

Where charge is created on or after 6<sup>th</sup> April 2020

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £800,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

There is a floating charge against the company created on 12 May 2015, however there is no net property and consequently no prescribed part.

#### Unsecured creditors

I am required by the Insolvency (England & Wales) Rules 2016 to inform creditors if:

- (a) I intend to declare a final dividend;
- (b) if no dividend will be declared; or
- (c) if no further dividend will be declared.

In this case we confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & EXPENSES

#### Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 1 December 2022 as a set amount in the sum of £25,000.

We are also authorised to draw expenses, including expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Although our remuneration has been fixed as a set amount, in the interests of full disclosure the time costs incurred are detailed below.

Our time costs for the period from 3 November 2022 to 25 October 2023 amount to £14,748.00 which represents 53.70 hours at an average rate of £274.64 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period from 3 November 2022 to 25 October 2023;
- ☐ Begbies Traynor (Central) LLP's charging policy

#### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

To 25 October 2023, we have drawn the total sum of £1,081.88 on account of our remuneration, against the agreed fixed fee of £25,000.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

Although a resolution was obtained in relation to a fixed fee of £25,000, we were aware that there were no assets to realise and that our remuneration would be limited to the contribution to costs received.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by creditors on 1 December 2022.

As previously advised the sum of £3,500.00 has been drawn against approved fees of £4,000.00.

Category 1 Expenses

Details of the expenses incurred and paid are detailed at appendix 3 of this report.

Category 2 Expenses

No category 2 expenses been incurred.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at <https://www.begbies-traynorgroup.com/services-to/creditors/creditors-guides>

Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since appointment is attached at Appendix 3.

Creditors will recall that we estimated that the expenses of the liquidation would total £620.

As can be seen in Appendix 3, the expenses discharged during the course of the liquidation have not exceeded our estimate.

## 8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

#### Investigations completed and action taken

We have been investigating the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. There are no matters identified which require further investigation.

#### Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

#### Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

#### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

#### Right to make an application to court

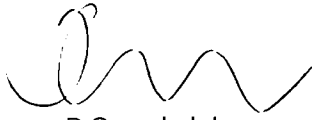
Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, David Jones in the first instance, who will be pleased to assist.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Jason D Greenhalgh  
Joint Liquidator

Dated: 25 October 2023

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 3 November 2022 to 25 October 2023

S of A £		£
	SECURED CREDITORS	
(7,400.00)	National Westminster Bank	NIL
		NIL
	ASSET REALISATIONS	
	Contribution towards costs	4,800.00
	Bank Interest Gross	6.88
		4,806.88
	COST OF REALISATIONS	
	Specific Bond	18.00
	Pre-appointment Liquidators Fees	3,500.00
	Liquidators' Fees	1,081.88
	Statutory Advertising	207.00
		(4,806.88)
	SECONDARY PREFERENTIAL CREDITORS	
(351.86)	HMRC VAT	NIL
(54,280.00)	HMRC PAYE	NIL
		NIL
	UNSECURED CREDITORS	
(27,125.62)	Trade Creditors	NIL
(46,166.02)	HMRC Corporation Tax	NIL
		NIL
	DISTRIBUTIONS	
(1.00)	Ordinary Shareholders	NIL
		NIL
(135,324.50)		NIL

## COSTS AND EXPENSES

- a. Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 3 November 2022 to 25 October 2023.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on either of the bases allowed under The Insolvency Act England & Wales Rules 2016. These are either:

- As a percentage of the value of the assets realised and/or distributed
- On a time costs basis or
- As a set amount.

In this case we are seeking to be remunerated on a set fee basis. Different rates can be used for individual assets or types of assets. Where we would like to realise assets on variable bases we will provide further information explaining why we think that this is appropriate and ask creditors to approve the variables.

Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

#### Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile;

#### Payments anticipated to be made to associates (pursuant to (ii) above)

Services provided by other entities within the Begbies Traynor group



The following expenses which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
----------------	------------------------------

Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Instruction of Eddisons Insurance Services Limited ("EIS") to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The forecasted cost of insurance for the 3 month period immediately following appointment is £300 inclusive of Insurance Premium Tax. The costs of insurance cover for subsequent quarter periods will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case. Where relevant, administration fees may be charged. These costs are taken into consideration and included within the forecasted cost of insurance, above.

In accordance with standard insurance industry practice, EIS will receive payment of commission for the services it provides from the insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

EIS will invoice the insolvent estate for the premium(s) due on the insurer's behalf and receive payment from the estate. EIS will in turn, account to the insurer for the premium(s) payable after deducting any commission payable by the insurer.

Where EIS have initially been consulted on a policy, but the policy has not been taken out, EIS will charge an administration fee of £150.

#### General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the Liverpool office as at the date of this report are as follows:

Grade of staff	Charge-out rate range (£ per hour) 10 <sup>th</sup> July 2023 until further notice
Appointment taker/partner	560-640
Managers/directors	415-540
Other professional	215-300
Junior professional/support	170

Prior to 10<sup>th</sup> July 2023, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Time spent by support staff such as secretarial, administrative, and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

SIP9 Active Energy Direct Ltd. - Creditors Voluntary Liquidation - 70AC274.CVL : Time Costs Analysis From 03/11/2022 To 25/10/2023

[illegible]

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Specific Bond	AUA Insolvency Risk	18	18	Nil
Statutory Advertising	Courts Advertising	207	207	Nil