

REGISTERED NUMBER: 06787595 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2017
FOR
MARBLE FANTASY (UK) LIMITED**

Michael Filiou Plc
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FOR THE YEAR ENDED 30 JANUARY 2017**

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MARBLE FANTASY (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JANUARY 2017

DIRECTOR:	Mr I Karagozlu
REGISTERED OFFICE:	c/o Michael Filiou Plc Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS
REGISTERED NUMBER:	06787595 (England and Wales)
ACCOUNTANTS:	Michael Filiou Plc Chartered Certified Accountants www.michaelfiliou.com Salisbury House 81 High Street Potters Bar Hertfordshire EN6 5AS

MARBLE FANTASY (UK) LIMITED (REGISTERED NUMBER: 06787595)

**BALANCE SHEET
30 JANUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,565		6,087
CURRENT ASSETS					
Stocks		80,235		31,931	
Debtors	5	<u>7,780</u>		<u>11,681</u>	
		88,015		43,612	
CREDITORS					
Amounts falling due within one year	6	<u>62,608</u>		<u>27,577</u>	
NET CURRENT ASSETS			<u>25,407</u>		<u>16,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,972</u>		<u>22,122</u>
CAPITAL AND RESERVES					
Called up share capital			39,001		39,001
Retained earnings			<u>(9,029)</u>		<u>(16,879)</u>
SHAREHOLDERS' FUNDS			<u>29,972</u>		<u>22,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2018 and were signed by:

Mr I Karagozlu - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2017

1. **STATUTORY INFORMATION**

Marble Fantasy (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 31 January 2016 and 30 January 2017	<u>26,484</u>	<u>8,455</u>	<u>34,939</u>
DEPRECIATION			
At 31 January 2016	21,137	7,715	28,852
Charge for year	<u>1,337</u>	<u>185</u>	<u>1,522</u>
At 30 January 2017	<u>22,474</u>	<u>7,900</u>	<u>30,374</u>
NET BOOK VALUE			
At 30 January 2017	<u>4,010</u>	<u>555</u>	<u>4,565</u>
At 30 January 2016	<u>5,347</u>	<u>740</u>	<u>6,087</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	6,651	7,596
Prepayments	<u>1,129</u>	<u>4,085</u>
	<u>7,780</u>	<u>11,681</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	9,020	803
Trade creditors	37,267	6,485
Corporation tax	8,830	6,494
Social security and other taxes	724	126
VAT	1,294	7,837
Director's current accounts	3,041	-
Accrued expenses	<u>2,432</u>	<u>5,832</u>
	<u>62,608</u>	<u>27,577</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I Karagozlu.

The company is controlled by Mr I Karagozlu, the director, by virtue of his 100% holding of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.