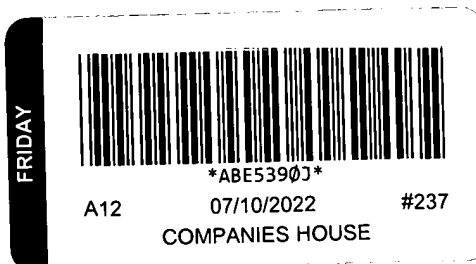


Registered number:
06781106

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

COMPANY INFORMATION

Directors	Amanda Jane Bowman (appointed 1 May 2018) David Geoffrey Mendoza-Wolfson (appointed 5 June 2021) Edwin Shuker (appointed 20 February 2022) Marie Van Der Zyl (appointed 1 June 2018) Sheila Gewolb (appointed 2 June 2015, resigned 5 June 2021) Ben Crowne (appointed 5 June 2021, resigned 30 August 2022) Gary Mond (appointed 5 June 2021, resigned 13 January 2022) Stuart MacDonald (appointed 2 June 2015, resigned 5 June 2021)
Company secretary	Michael Wegier
Registered number	06781106
Registered office	2nd Floor, 55 Ludgate Hill London EC4M 7JW
Accountants	Crowe U.K. LLP Chartered Accountants 55 Ludgate Hill London EC4M 7JW
Bankers	National Westminster Bank Plc Bloomsbury Parr's 214 High Holborn London WC1V 7BF
Solicitors	Womble Bond Dickinson (UK) LLP 4 More London Riverside London SE1 2AU

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

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THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Amanda Jane Bowman (appointed 1 May 2018)
David Geoffrey Mendoza-Wolfson (appointed 5 June 2021)
Marie Van Der Zyl (appointed 1 June 2018)
Ben Crowne (appointed 5 June 2021, resigned 30 August 2022)
Gary Mond (appointed 5 June 2021, resigned 13 January 2022)
Stuart MacDonald (appointed 2 June 2015, resigned 5 June 2021)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 22 September 2022 and signed on its behalf.

Marie van der Zyl

Marie Van Der Zyl
Director

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
TO THE DIRECTORS OF THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2021**

We have reviewed the financial statements of The Board of Deputies of British Jews Limited for the year ended 31 December 2021, which comprise the Statement of income and retained earnings, the Balance sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Directors' Responsibility for the Financial Statements

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our objective is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

Scope of the Assurance Review

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 31 December 2021, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice and
- in accordance with the requirements of the Companies Act 2006.

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

Use of our report

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 10 September 2020. Our review work has been undertaken so that we might state to the Company's directors those matters that we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our review work, for this report or the conclusions we have formed.

Crowe U.K. LLP

Crowe U.K. LLP

Chartered Accountants

55 Ludgate Hill
London
EC4M 7JW

27 September 2022

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Turnover		119,009	124,867
Gross profit		119,009	124,867
Administrative expenses		(62,765)	(91,355)
Operating profit		56,244	33,512
Tax on profit		-	(470)
Profit after tax		<u>56,244</u>	<u>33,042</u>
Retained earnings at the beginning of the year		70,925	93,801
		<u>70,925</u>	<u>93,801</u>
Profit for the year		56,244	33,042
Dividends declared and paid		(33,512)	(55,918)
Retained earnings at the end of the year		<u>93,657</u>	<u>70,925</u>

There were no recognised gains and losses for 2021 or 2020 other than those included in the statement of income and retained earnings.

The notes on pages 6 to 9 form part of these financial statements.

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

**(A company limited by guarantee)
REGISTERED NUMBER: 06781106**

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	1,625	10,407
Cash at bank and in hand		174,958	117,290
		<u>176,583</u>	<u>127,697</u>
Creditors: amounts falling due within one year	5	(82,926)	(56,772)
Net current assets		<u>93,657</u>	<u>70,925</u>
Total assets less current liabilities		<u>93,657</u>	<u>70,925</u>
Net assets		<u>93,657</u>	<u>70,925</u>
Capital and reserves			
Profit and loss account		93,657	70,925
		<u>93,657</u>	<u>70,925</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 September 2022.

Marie van der Zyl

Marie Van Der Zyl
Director

The notes on pages 6 to 9 form part of these financial statements.

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

The Board of Deputies of British Jews Limited is a company limited by guarantee, incorporated in England and Wales, with a registration number 06781106. The address of the registered office is 55 Ludgate Hill, London, EC4M 7JW

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

After making enquires, the directors have a reasonable expectation that the company has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Income is recognised in the financial statements when it becomes receivable or due.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

4. Debtors

	2021 £	2020 £
Trade debtors	1,625	350
Amounts owed by group undertakings	-	10,057
	<u>1,625</u>	<u>10,407</u>

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,130	8,868
Amounts owed to group undertakings	32,392	-
Accruals and deferred income	48,404	47,904
	<u>82,926</u>	<u>56,772</u>

6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. Controlling party

The ultimate parent undertaking is the Board of Deputies Charitable Foundation, an incorporated charity registered in England and Wales. The registered office is 55 Ludgate Hill, London, EC4M 7JW.

THE BOARD OF DEPUTIES OF BRITISH JEWS LIMITED

(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Turnover		119,009	124,867
Gross profit		<u>119,009</u>	<u>124,867</u>
Gross profit %		100.0 %	100.0%
Less: overheads			
Administration expenses		(62,765)	(91,355)
Operating profit		<u>56,244</u>	<u>33,512</u>
Tax on profit on ordinary activities		-	(470)
Profit for the year		<u>56,244</u>	<u>33,042</u>