

**Oovee Ltd**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended**  
**29 February 2016**

Oovee Ltd (Registered number: 06771895)

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for the Year Ended 29 February 2016**

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**DIRECTOR:** Z A Saxton

**REGISTERED OFFICE:** 170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG

**REGISTERED NUMBER:** 06771895 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
170 High Street  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 6RG

**Abbreviated Balance Sheet**  
**29 February 2016**

		2016	2015
		£	as restated £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	2	56,166	55,509
Investments	3	-	-
		<u>56,166</u>	<u>55,509</u>
<b>CURRENT ASSETS</b>			
Debtors		1,612,637	604,708
Cash at bank		185,739	732,871
		<u>1,798,376</u>	<u>1,337,579</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(302,371)	(210,659)
<b>NET CURRENT ASSETS</b>		<u>1,496,005</u>	<u>1,126,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,552,171	1,182,429
<b>PROVISIONS FOR LIABILITIES</b>		(3,325)	(4,263)
<b>NET ASSETS</b>		<u>1,548,846</u>	<u>1,178,166</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		1,548,746	1,178,066
<b>SHAREHOLDERS' FUNDS</b>		<u>1,548,846</u>	<u>1,178,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 March 2017 and were signed by:

Z A Saxton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 29 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 33% on cost
Boat	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	79,918
Additions	18,080
At 29 February 2016	<u>97,998</u>
<b>DEPRECIATION</b>	
At 1 March 2015	24,409
Charge for year	17,423
At 29 February 2016	<u>41,832</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>56,166</u>
At 28 February 2015	<u>55,509</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	100
Disposals	<u>(100)</u>
At 29 February 2016	<u>-</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	as restated £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Saxton & Co Limited is regarded by the director as being the company's ultimate parent company.

Saxton & Co Limited acquired the shares in Oovee Limited on 8th July 2015.

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016	2015
	£	as restated £
<b>Z A Saxton</b>		
Balance outstanding at start of year	419,404	5,954
Amounts advanced	161,293	433,012
Amounts repaid	(16,674)	(19,562)
Balance outstanding at end of year	<u>564,023</u>	<u>419,404</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.