

Wireless Connectivity Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2022

Wireless Connectivity Limited

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Wireless Connectivity Limited
(Registration number: 06771040)
Balance Sheet as at 31 October 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>4</u>	57,381	60,206
Cash at bank and in hand		<u>1,031</u>	<u>2,786</u>
		58,412	62,992
Creditors: Amounts falling due within one year	<u>5</u>	<u>(48,878)</u>	<u>(49,929)</u>
Net assets		<u><u>9,534</u></u>	<u><u>13,063</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>9,434</u>	<u>12,963</u>
Shareholders' funds		<u><u>9,534</u></u>	<u><u>13,063</u></u>

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 19 July 2023 and signed on its behalf by:

.....
Mr R P Haskins
Company secretary and director

Wireless Connectivity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of wireless connectivity services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for wireless connectivity services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Wireless Connectivity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Debtors

	2022 £	2021 £
Current		
Trade debtors	-	957
Other debtors	57,381	59,249
	<u>57,381</u>	<u>60,206</u>

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	243	167
Other creditors	48,635	49,762
	<u>48,878</u>	<u>49,929</u>

6 Related party transactions

Summary of transactions with entities with joint control or significant interest

Income and receivables from related parties

	Entities with joint control or significant influence £
2022	
Amounts receivable from related party	<u>56,875</u>
2021	
Amounts receivable from related party	<u>58,884</u>

Wireless Connectivity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

Expenditure with and payables to related parties

	Entities with joint control or significant influence £
2022	
Purchase of goods	1,720
Amounts payable to related party	48,635
	Entities with joint control or significant influence £
2021	
Purchase of goods	8,780
Amounts payable to related party	49,762

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.