

**Wireless Connectivity Limited**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2020

# Wireless Connectivity Limited

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**Wireless Connectivity Limited**  
**(Registration number: 06771040)**  
**Balance Sheet as at 31 October 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	54,765	34,830
Cash at bank and in hand		<u>10,260</u>	<u>8,317</u>
		65,025	43,147
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(49,523)</u>	<u>(31,804)</u>
<b>Net assets</b>		<u><u>15,502</u></u>	<u><u>11,343</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>15,402</u>	<u>11,243</u>
<b>Shareholders' funds</b>		<u><u>15,502</u></u>	<u><u>11,343</u></u>

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 April 2021 and signed on its behalf by:

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Mr R P Haskins  
Company secretary and director

## Wireless Connectivity Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
United Kingdom

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of wireless connectivity services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

##### Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Debtors

Trade debtors are amounts due from customers for wireless connectivity services performed in the ordinary course of business.

## Wireless Connectivity Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Debtors

	2020 £	2019 £
Trade debtors	7,084	1,628
Other debtors	47,681	33,202
	<u>54,765</u>	<u>34,830</u>

#### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	243	139
Taxation and social security	645	-
Other creditors	48,635	31,665
	<u>49,523</u>	<u>31,804</u>

#### 6 Related party transactions

Summary of transactions with entities with joint control or significant interest

**Wireless Connectivity Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

**Income and receivables from related parties**

	Entities with joint control or significant influence £
<b>2020</b>	
Amounts receivable from related party	47,391
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	Entities with joint control or significant influence £
<b>2019</b>	
Amounts receivable from related party	31,598
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**Expenditure with and payables to related parties**

	Entities with joint control or significant influence £
<b>2020</b>	
Purchase of goods	19,131
Amounts payable to related party	48,635
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	Entities with joint control or significant influence £
<b>2019</b>	
Purchase of goods	14,755
Amounts payable to related party	30,215
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.