

APM CLEANING & REPAIR LTD.

**Company Registration Number:
06768628 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

APM CLEANING & REPAIR LTD.

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APM CLEANING & REPAIR LTD.

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal activities of the company

APM Cleaning & Repair Limited is a cleaning company based in the North East of England providing cleaning work to a vast range of companies both commercial and domestic. Following transition from a Domestic Client base in 2019, APM secured formal contracts with Durham County Council, Karbon Homes and Castles and Coasts. In the subsequent 2 years of limited trading due to the Covid-19 pandemic, APM has invested significantly in upskilling its workforce and pivoting to a now 100% Commercial client base. This has been achieved via significant investment in training and considerable systemisation and investing in accreditations to enable the business to win further contracts. APM has learned how to tender for government contracts, and is now realising a 30% success rate. During this period of operational evolution, APM secured further contracts with Cumbria Police, Accent Housing, ACIS Housing, Salix Homes, Home Group, Tyne & Wear Fire and Rescue and multiple smaller clients. To facilitate this change of direction and limited trading, APM secured Bounce back loans and reinvested all profits in training/upskilling at all levels. APM now believes it is on a position of stability from which it can grow. Future plans for growth and increased profitability will include: Further investment in systems – we will utilise latest available technologies. Continuous learning for all -throughout the business. Targeted Contract acquisition centred in the Social Cleaning sectors. Expanding operations to the whole of the North of England.

Directors

The director shown below has held office during the whole of the period from
1 April 2022 to 31 March 2023

Samantha Read

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 March 2024

And signed on behalf of the board by:

Name: Samantha Read

Status: Director

APM CLEANING & REPAIR LTD.

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	160,222	155,912
Total fixed assets:		160,222	155,912
Current assets			
Stocks:	4	115,500	31,904
Debtors:	5	195,761	170,897
Cash at bank and in hand:		63,463	82,048
Total current assets:		374,724	284,849
Creditors: amounts falling due within one year:	6	(367,374)	(194,948)
Net current assets (liabilities):		7,350	89,901
Total assets less current liabilities:		167,572	245,813
Creditors: amounts falling due after more than one year:	7	(88,217)	(69,389)
Accruals and deferred income:			(6,708)
Total net assets (liabilities):		79,355	169,716
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		79,353	169,714
Total Shareholders' funds:		79,355	169,716

The notes form part of these financial statements

APM CLEANING & REPAIR LTD.

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 28 March 2024
and signed on behalf of the board by:**

Name: Samantha Read
Status: Director

The notes form part of these financial statements

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. The accounts are presented in £ sterling.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Land & buildings 1% reducing balance Plant & machinery 20% reducing balance Motor vehicles 25% reducing balance

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	110	47

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022	111,502	63,523			49,572	224,597
Additions		12,292				12,292
Disposals					(2,000)	(2,000)
Revaluations						
Transfers						
At 31 March 2023	111,502	75,815			47,572	234,889
Depreciation						
At 1 April 2022	6,557	39,074			23,054	68,685
Charge for year	1,050	6,207				7,257
On disposals						
Other adjustments					1,275	1,275
At 31 March 2023	7,607	45,281			21,779	74,667
Net book value						
At 31 March 2023	103,895	30,534			25,793	160,222
At 31 March 2022	104,945	24,449			26,518	155,912

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements for the Period Ended 31 March 2023

4. Stocks

	<i>2023</i>	<i>2022</i>
	£	£
Stocks	115,500	31,904
Total	<u>115,500</u>	<u>31,904</u>

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements for the Period Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Trade debtors	166,187	130,324
Other debtors	29,574	40,573
Total	<u>195,761</u>	<u>170,897</u>

APM CLEANING & REPAIR LTD.

Notes to the Financial Statements

for the Period Ended 31 March 2023

6. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	42,401	17,903
Amounts due under finance leases and hire purchase contracts	2,883	
Trade creditors	24,742	15,511
Taxation and social security	229,395	116,148
Other creditors	67,953	45,386
Total	<u>367,374</u>	<u>194,948</u>

A large amount of the VAT outstanding under taxation is on a payment plan with HMRC

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Notes to the Financial Statements

for the Period Ended 31 March 2023

7. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Bank loans and overdrafts	44,758	53,712
Amounts due under finance leases and hire purchase contracts	9,864	15,677
Other creditors	33,595	
Total	<u>88,217</u>	<u>69,389</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.