

Registered number
06768628

APM Cleaning & Repair Limited

Filleted Accounts

31 March 2021

APM Cleaning & Repair Limited**Registered number:** 06768628**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	-	13,126
Tangible assets	4	152,829	156,181
		<u>152,829</u>	<u>169,307</u>
Current assets			
Stocks and work in progress		11,318	10,510
Debtors	5	162,614	144,113
Cash at bank and in hand		95,168	37,671
		<u>269,100</u>	<u>192,294</u>
Creditors: amounts falling due within one year	6	(168,731)	(156,113)
Net current assets		<u>100,369</u>	<u>36,181</u>
Total assets less current liabilities		<u>253,198</u>	<u>205,488</u>
Creditors: amounts falling due after more than one year	7	(93,180)	(55,284)
Provisions for liabilities		(6,708)	(7,004)
Net assets		<u>153,310</u>	<u>143,200</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		153,308	143,198
Shareholder's funds		<u>153,310</u>	<u>143,200</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not

been delivered to the Registrar of Companies.

S Read

Director

Approved by the board on 1 September 2021

APM Cleaning & Repair Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	1% reducing balance
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest

method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2021	2020
		Number	Number
	Average number of persons employed by the company	<u>47</u>	<u>42</u>
3	Intangible fixed assets		£
	Franchise fee:		
	Cost		
	At 1 April 2020		22,500
	Disposals		(22,500)
	At 31 March 2021		<u>-</u>
	Amortisation		
	At 1 April 2020		9,374
	On disposals		(9,374)
	At 31 March 2021		<u>-</u>
	Net book value		
	At 31 March 2021		<u>-</u>
	At 31 March 2020		<u>13,126</u>

Franchise fee was disposed of in year, remaining amount wrote off in year.

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2020	111,502	51,616	31,450	194,568
Additions	-	11,907	-	11,907
At 31 March 2021	<u>111,502</u>	<u>63,523</u>	<u>31,450</u>	<u>206,475</u>
Depreciation				
At 1 April 2020	4,426	26,636	7,325	38,387
Charge for the year	1,071	6,326	7,862	15,259
At 31 March 2021	<u>5,497</u>	<u>32,962</u>	<u>15,187</u>	<u>53,646</u>
Net book value				
At 31 March 2021	<u>106,005</u>	<u>30,561</u>	<u>16,263</u>	<u>152,829</u>
At 31 March 2020	107,076	24,980	24,125	156,181

5 Debtors	2021	2020
	£	£
Trade debtors	53,154	92,616
Other debtors	109,460	51,497
	<u>162,614</u>	<u>144,113</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	14,791	6,505
Trade creditors	16,523	9,160
Taxation and social security costs	30,768	52,628
Other creditors	106,649	87,820
	<u>168,731</u>	<u>156,113</u>

7 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>93,180</u>	<u>55,284</u>

8 Other information

APM Cleaning & Repair Limited is a private company limited by shares and incorporated in England. Its registered office is:

B2 Kingfisher House
Kingsway, Team Valley

Gateshead

Tyne and Wear

NE11 0JQ

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