

**APM CLEANING & REPAIR LTD.**

**Company Registration Number:  
06768628 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 01 April 2021**

**End date: 31 March 2022**

# **APM CLEANING & REPAIR LTD.**

## **Contents of the Financial Statements for the Period Ended 31 March 2022**

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# APM CLEANING & REPAIR LTD.

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>155,912</b>	152,829
<b>Total fixed assets:</b>		<b>155,912</b>	152,829
<b>Current assets</b>			
Stocks:		<b>31,904</b>	11,318
Debtors:		<b>170,897</b>	162,614
Cash at bank and in hand:		<b>82,048</b>	95,168
<b>Total current assets:</b>		<b>284,849</b>	269,100
Creditors: amounts falling due within one year:		<b>(194,948)</b>	(168,731)
<b>Net current assets (liabilities):</b>		<b>89,901</b>	100,369
Total assets less current liabilities:		<b>245,813</b>	253,198
Creditors: amounts falling due after more than one year:		<b>(69,389)</b>	(93,180)
Provision for liabilities:		<b>(6,708)</b>	(6,708)
<b>Total net assets (liabilities):</b>		<b>169,716</b>	153,310
<b>Capital and reserves</b>			
Called up share capital:		<b>2</b>	2
Profit and loss account:		<b>169,714</b>	153,308
<b>Shareholders funds:</b>		<b>169,716</b>	153,310

The notes form part of these financial statements

## **APM CLEANING & REPAIR LTD.**

### **Balance sheet statements**

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 December 2022  
and signed on behalf of the board by:**

Name: S Read  
Status: Director

The notes form part of these financial statements

# APM CLEANING & REPAIR LTD.

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Tangible fixed assets and depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Land and buildings 1% reducing balance; Plant and machinery 20% reducing balance; Motor vehicles 25% reducing balance.

#### Other accounting policies

**Stocks** Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in and out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.  
**Debtors** Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.  
**Creditors** Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.  
**Pension costs** The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.  
**Deferred taxation** Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

# **APM CLEANING & REPAIR LTD.**

## **Notes to the Financial Statements for the Period Ended 31 March 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	47	47

# APM CLEANING & REPAIR LTD.

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2021	206,475
Additions	18,122
At 31 March 2022	<u>224,597</u>
<b>Depreciation</b>	
At 01 April 2021	53,646
Charge for year	15,039
At 31 March 2022	<u>68,685</u>
<b>Net book value</b>	
At 31 March 2022	<u>155,912</u>
At 31 March 2021	<u>152,829</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.