

Unaudited Financial Statements for the Year Ended 31 December 2015

for

Bracken Hill Fine Foods Limited

Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

N F Maycock
Mrs G M Maycock
P J Maycock

REGISTERED OFFICE:

West House Farm
Elvington
North Yorkshire
YO41 4AZ

REGISTERED NUMBER:

06768446 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abridged Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	4	57,165	76,219
Tangible assets	5	<u>46,003</u>	<u>58,438</u>
		<u>103,168</u>	<u>134,657</u>
CURRENT ASSETS			
Stocks		47,200	49,274
Debtors: amounts falling due within one year	6	78,361	58,018
Cash at bank and in hand		<u>34,448</u>	<u>18,705</u>
		160,009	125,997
CREDITORS			
Amounts falling due within one year	7	<u>(125,810)</u>	<u>(138,359)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>34,199</u>	<u>(12,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,367	122,295
CREDITORS			
Amounts falling due after more than one year	8	<u>(5,958)</u>	<u>(26,224)</u>
NET ASSETS		<u>131,409</u>	<u>96,071</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>131,406</u>	<u>96,068</u>
SHAREHOLDERS' FUNDS		<u>131,409</u>	<u>96,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 April 2016 and were signed on its behalf by:

N F Maycock - Director

Mrs G M Maycock - Director

P J Maycock - Director

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. **STATUTORY INFORMATION**

Bracken Hill Fine Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% pa on written down value
Fixtures and fittings	- 25% pa on written down value
Motor vehicles	- 25% pa on written down value
Computer equipment	- 33% pa on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2015	
and 31 December 2015	<u>190,543</u>
AMORTISATION	
At 1 January 2015	114,324
Amortisation for year	<u>19,054</u>
At 31 December 2015	<u>133,378</u>
NET BOOK VALUE	
At 31 December 2015	<u>57,165</u>
At 31 December 2014	<u>76,219</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2015	152,907
Additions	9,591
Disposals	<u>(11,549)</u>
At 31 December 2015	<u>150,949</u>
DEPRECIATION	
At 1 January 2015	94,469
Charge for year	15,530
Eliminated on disposal	<u>(5,053)</u>
At 31 December 2015	<u>104,946</u>
NET BOOK VALUE	
At 31 December 2015	<u>46,003</u>
At 31 December 2014	<u>58,438</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2015	57,373
Disposals	(11,549)
At 31 December 2015	<u>45,824</u>
DEPRECIATION	
At 1 January 2015	25,102
Charge for year	6,444
Eliminated on disposal	(5,053)
At 31 December 2015	<u>26,493</u>
NET BOOK VALUE	
At 31 December 2015	<u>19,331</u>
At 31 December 2014	<u>32,271</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	78,070	57,513
Other debtors	-	384
Prepayments and accrued income	291	121
	<u>78,361</u>	<u>58,018</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Hire purchase contracts	17,173	14,987
Trade creditors	8,587	19,343
Corporation tax	26,744	8,201
Social security and other taxes	(967)	1,407
Other creditors	22,016	6,611
Directors' current accounts	51,062	86,634
Accrued expenses	1,195	1,176
	<u>125,810</u>	<u>138,359</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2015	2014
	£	£
Hire purchase contracts	<u>5,958</u>	<u>26,224</u>

9. **RELATED PARTY DISCLOSURES**

The directors of the company provided the company a loan, this loan is interest free and repayable upon demand. At the balance sheet date this loan stood at £86,634.

10. **ULTIMATE CONTROLLING PARTY**

The three directors each own a third of the issued share capital, no director has ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.