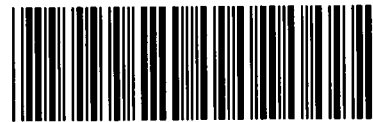


REGISTERED NUMBER: 06765201 (England and Wales)

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2021
for
Amber Asset Management Holdings Limited**

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Amber Asset Management Holdings Limited (Registered number: 06765201)

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for the year ended 31 December 2021**

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Amber Asset Management Holdings Limited (Registered number: 06765201)

**Company Information
for the year ended 31 December 2021**

DIRECTORS:

H L Blaney
A J Finch
G J Frost
M J Gregory
G R Tait
A E Woods

SECRETARY:

A E Woods

REGISTERED OFFICE:

3 More London Riverside
London
SE1 2AQ

REGISTERED NUMBER:

06765201 (England and Wales)

SENIOR STATUTORY AUDITOR:

Claire Johnson

AUDITOR:

Ernst & Young LLP
Statutory Auditor
London

Amber Asset Management Holdings Limited (Registered number: 06765201)

**Strategic Report
for the year ended 31 December 2021**

The directors present their Strategic report for the year ended 31 December 2021.

REVIEW OF BUSINESS

The results for the year ended 31 December 2021 and the financial position of the company are shown in the Statement of Comprehensive Income on page 7 and the Statement of Financial Position on page 8.

Both the level of business and the year-end financial positions were in line with budgets and expectations.

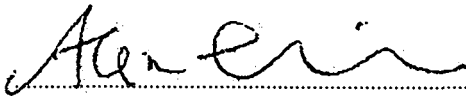
PRINCIPAL RISKS AND UNCERTAINTIES

The principal risk affecting the company is the performance and future cashflows of its investments.

FUTURE DEVELOPMENTS

The business and activities of the company and its underlying subsidiaries are not expected to change materially in the foreseeable future.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A J Finch', is written over a dotted line.

A J Finch - Director

Date: 31 October 2022

Amber Asset Management Holdings Limited (Registered number: 06765201)

**Report of the Directors
for the year ended 31 December 2021**

The directors present their report with the financial statements of Amber Asset Management Holdings Limited ("the company") for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company for companies involved in the asset management of various Private Finance Initiatives ("PFI") concessions as well as pursuing other overseas opportunities.

DIVIDENDS

The directors do not recommend payment of a dividend for the year ended 31 December 2021 (2020: £Nil).

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in note 15 to the financial statements.

GOING CONCERN

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence by meeting its liabilities as they fall due for the foreseeable future (being for a period to 31 December 2023). Accordingly, they continue to adopt the going concern basis in preparing the financial statements. Further disclosure has been included in note 2 to the financial statements.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

H L Blaney
A J Finch
G J Frost
M J Gregory
G R Tait
A E Woods

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Strategic report, Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

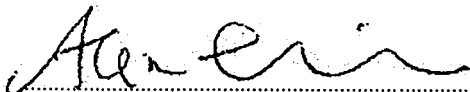
Amber Asset Management Holdings Limited (Registered number: 06765201)

**Report of the Directors (continued)
for the year ended 31 December 2021**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A J Finch', written over a horizontal dotted line.

A J Finch - Director

Date: 31 October 2022

Independent Auditor's Report to the Members of Amber Asset Management Holdings Limited

Opinion

We have audited the financial statements of Amber Asset Management Holdings Limited (the "company") for the year ended 31 December 2021 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes 1 to 15, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period to 31 December 2023.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in this report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of Amber Asset Management Holdings Limited (continued)**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006), Financial Services and Markets Act 2000 and the relevant direct and indirect tax compliance regulation in the United Kingdom.
- We understood how the company is complying with those frameworks by making enquiries of management to understand how the company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation including the Amber Infrastructure Group's Employee Handbook and Risk Management Policy. We also reviewed correspondence with relevant authorities.
- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. We performed the following procedures to support our understanding: meeting with management to understand where they considered there was a susceptibility to fraud; determining which account balances are subjective in nature; understanding the company's key performance indicators and considering the processes and controls which the company has established to prevent and detect fraud, and how those controls are monitored.
- Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved: inquiries of management (and where applicable those charged with governance), review of breaches and complaints registers, review of compliance reports, review of Board minutes; and obtaining written representations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Ernst & Young LLP

6746549038DA4C1
 Claire Johnson (Senior Statutory Auditor)

for and on behalf of Ernst & Young LLP, Statutory Auditor
 London

Date: 03 November 2022

Amber Asset Management Holdings Limited (Registered number: 06765201)**Statement of Comprehensive Income
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
TURNOVER		-	-
Administrative expenses		<u>(2,535)</u>	<u>(6,858)</u>
OPERATING LOSS	4	(2,535)	(6,858)
Interest receivable and similar income	5	<u>15,209</u>	<u>4,984</u>
		12,674	(1,874)
Interest payable and similar expenses	6	<u>(18,190)</u>	<u>(5,794)</u>
LOSS BEFORE TAXATION		(5,516)	(7,668)
Tax on loss	7	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		(5,516)	(7,668)
OTHER COMPREHENSIVE INCOME		<u>(32,089)</u>	<u>-</u>
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		<u>(37,605)</u>	<u>(7,668)</u>

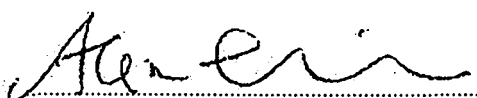
CONTINUING OPERATIONS

None of the company's activities were discontinued during the current year or previous year.

Amber Asset Management Holdings Limited (Registered number: 06765201)**Statement of Financial Position
as at 31 December 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	8	12,231,551	1,578,707
CURRENT ASSETS			
Debtors	9	317,712	317,921
Cash in hand		<u>237,414</u>	<u>74,808</u>
		555,126	392,729
CREDITORS			
Amounts falling due within one year	10	<u>(400,646)</u>	<u>(379,192)</u>
NET CURRENT ASSETS		<u>154,480</u>	<u>13,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,386,031</u>	<u>1,592,244</u>
CAPITAL AND RESERVES			
Called up share capital	11	12,431,393	1,600,001
Retained losses	12	<u>(45,362)</u>	<u>(7,757)</u>
SHAREHOLDER'S FUNDS		<u>12,386,031</u>	<u>1,592,244</u>

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:



.....
A J Finch - Director

Amber Asset Management Holdings Limited (Registered number: 06765201)**Statement of Changes in Equity
for the year ended 31 December 2021**

	Called up share capital £	Retained losses £	Total equity £
Balance at 1 January 2020	1	(89)	(88)
Changes in equity			
Issue of share capital	1,600,000	-	1,600,000
Total comprehensive loss	<u>-</u>	<u>(7,668)</u>	<u>(7,668)</u>
Balance at 31 December 2020	<u>1,600,001</u>	<u>(7,757)</u>	<u>1,592,244</u>
Changes in equity			
Issue of share capital (Note 11)	10,831,392	-	10,831,392
Total comprehensive loss	<u>-</u>	<u>(37,605)</u>	<u>(37,605)</u>
Balance at 31 December 2021	<u><u>12,431,393</u></u>	<u><u>(45,362)</u></u>	<u><u>12,386,031</u></u>

Amber Asset Management Holdings Limited (Registered number: 06765201)

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

Amber Asset Management Holdings Limited is a private company, limited by shares, registered in England and Wales. The registered office is 3 More London Riverside, London SE1 2AQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 and the Companies Act 2006 for the year ended 31 December 2021.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Preparation of consolidated financial statements

The financial statements contain information about Amber Asset Management Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Amber Infrastructure Group Holdings Limited, a company registered in England. Copies of the consolidated financial statements of Amber Infrastructure Group Holdings Limited can be obtained from 3 More London Riverside, London, SE1 2AQ.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Going concern

There continues to be ongoing uncertainty and disruption caused by the pandemic coronavirus Covid-19. Through internal committees, the wider Amber Group has been monitoring the risks and potential outcomes taking into account supply chain and revenue arrangements, including counter-party credit exposure and the ability to mitigate potential reductions in revenues. Whilst there remains significant uncertainty, the Board considers the Amber group is in a strong position financially and structurally.

The company exists as a holding company for companies involved in the asset management of various PFI concessions. The directors have considered the investment value held in the subsidiary undertakings and do not believe any impairment in value is necessary. After making enquiries, having considered the expected forecast cash flows and the current Statement of Financial Position, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence by meeting its liabilities as they fall due for the foreseeable future (being for a period to 31 December 2023). Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less provision for any impairment value.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at the transaction price.

Interest bearing loans and borrowings

Interest bearing loans and borrowings are initially recognised at net proceeds. Finance costs of debt are allocated over the term of the debt at a constant rate on the carrying amount. After initial recognition, borrowings are increased by the finance cost in the period and reduced by repayments in the period.

Amber Asset Management Holdings Limited (Registered number: 06765201)**Notes to the Financial Statements (continued)
for the year ended 31 December 2021****2. ACCOUNTING POLICIES (continued)****Taxation**

Current tax, including United Kingdom Corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the Statement of Financial Position date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the Statement of Financial Position date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantially enacted by the Statement of Financial Position date. Deferred tax assets are not discounted.

Foreign currencies

Transactions in foreign currencies are translated to the company's functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Statement of Financial Position date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the profit and loss account.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgement and estimate has had the most significant effect on amounts recognised in the financial statements:

Investments

Investments are stated at cost less any provision for impairment in value. The company reviews the investment values for any indication of impairment by reviewing the underlying cashflow models and forecasts.

3. STAFF COSTS

There were no employees during the year and therefore there were no staff costs for the year ended 31 December 2021 (2020: £Nil).

The Directors received no salary, fees or other benefits in the performance of their duties in respect of their services to the company for the year ended 31 December 2021 (2020: £Nil).

4. OPERATING LOSS

The operating (loss) is stated after charging:

	2021	2020
	£	£
Foreign exchange difference	2,281	6,645
	<u> </u>	<u> </u>

Audit fees of £4,820 will be borne by another group company.

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2021	2020
	£	£
Group interest	15,209	4,984
	<u> </u>	<u> </u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2021	2020
	£	£
Group interest	18,190	5,794
	<u> </u>	<u> </u>

Amber Asset Management Holdings Limited (Registered number: 06765201)**Notes to the Financial Statements (continued)
for the year ended 31 December 2021****7. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than (2020: higher than) the standard rate of corporation tax in the UK. The difference is explained below:

	2021 £	2020 £
Loss before tax	<u>(5,516)</u>	<u>(7,668)</u>
Loss multiplied by the standard rate of corporation tax in the UK of 19% (2020 - 19%)	(1,048)	(1,457)
Effects of:		
Permanent differences - transfer pricing adjustment	548	-
Permanent differences - group relief surrendered for nil payment	<u>500</u>	<u>1,457</u>
Total tax charge	<u>-</u>	<u>-</u>

Factors that may affect future tax charges

An increase in the UK corporation tax rate from 19% to 25% for companies with taxable profits in excess of £250,000 (effective from 1 April 2023) was substantively enacted on 24 May 2021.

Deferred Tax

There is no deferred tax, provided or un-provided, within these financial statements (2020: £Nil).

8. FIXED ASSET INVESTMENTS

	Interest in subsidiary undertakings £
COST	
At 1 January 2021	1,578,707
Additions	<u>10,652,844</u>
At 31 December 2021	<u>12,231,551</u>
NET BOOK VALUE	
At 31 December 2021	<u>12,231,551</u>
At 31 December 2020	<u>1,578,707</u>

	Country of incorporation	Nature of Business	Investment Value £	Holding
Amber Australia Pty Ltd	Australia	Operating company	1	100%
Amber Infrastructure GmbH	Germany	Operating company	5,357,122	100%
Amber Infrastructure LLC	USA	Operating company	6,185,185	100%
Amber Asset Management Limited	United Kingdom	Operating company	1	100%
Amber Infrastruktury (Polska) szoo	Poland	Operating company	689,242	100%

During the year, the company invested a further £5.3m in Amber Infrastructure GmbH, £4.6m in Amber Infrastructure LLC and £0.7m in Amber Infrastruktury (Polska) szoo.

Amber Asset Management Holdings Limited (Registered number: 06765201)**Notes to the Financial Statements (continued)
for the year ended 31 December 2021****9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	<u>317,712</u>	<u>317,921</u>

Amounts due from group undertakings are interest bearing at 5% and repayable on demand.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	1
Amounts owed to group undertakings	<u>400,646</u>	<u>379,191</u>
	<u>400,646</u>	<u>379,192</u>

Amounts owed to group undertakings are at rates between 0% and 5% and repayable on demand.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
12,431,393	Ordinary	1	<u>12,431,393</u>	<u>1,600,001</u>

10,831,392 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

12. RESERVES

	Retained losses
	£
At 1 January 2021	(7,757)
Loss for the year	<u>(37,605)</u>
At 31 December 2021	<u>(45,362)</u>

13. ULTIMATE PARENT COMPANY

The directors regard Amber Infrastructure Group Limited, an English Limited Company, as the immediate parent company and Hunt Companies Inc, a Delaware Corporation, as the ultimate controlling party.

Amber Infrastructure Group Holdings Limited is the parent undertaking of the smallest group of companies that produces consolidated accounts that are publicly available. Hunt Amber Holdings US, LLC is the highest level parent entity that produces consolidated accounts that are publicly available and can be obtained from Hunt Amber Holdings US, LLC's registered office, 1675 S. State Street, Suite B, Dover, Delaware 19901, USA.

14. RELATED PARTY DISCLOSURES

During the prior year, the company received a loan of £350,000 from a group undertaking. The total loan outstanding at 31 December 2021 is £373,253 (2020: £355,770) which includes accrued interest of £23,253. The loan is interest bearing and repayable on demand.

During the prior year, the company advanced loans of £312,935 to a group undertaking. The total loans outstanding at 31 December 2021 is £317,712 (2020: £317,921). The loan is interest bearing and repayable on demand.

15. SUBSEQUENT EVENTS

On 24 March 2022, the company allotted a further 2,422,893 shares of £1 each fully paid for at par, and made a further investment of £2,422,893 in its wholly owned subsidiary, Amber Infrastructure LLC.