

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
Mike Pateman Associates Limited

Contents of the Financial Statements
for the Year Ended 31 December 2012

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Mike Pateman Associates Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mr. M R Pateman

SECRETARY:

Ms. M Cheeseman

REGISTERED OFFICE:

336a, Regents Park Road
London
N3 2LN

REGISTERED NUMBER:

06764915 (England and Wales)

Report of the Director
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business and management consultancy.

DIRECTOR

Mr. M R Pateman was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.12.12	1.1.12
Ordinary 1 shares	100	100

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr. M R Pateman - Director

10 August 2013

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	31.12.12 £	31.12.11 £
TURNOVER		49,000	41,718
Administrative expenses		<u>15,272</u>	<u>15,351</u>
OPERATING PROFIT	2	33,728	26,367
Interest receivable and similar income		<u>1</u>	<u>5</u>
		33,729	26,372
Interest payable and similar charges		<u>144</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		33,585	26,372
Tax on profit on ordinary activities	3	<u>6,867</u>	<u>5,339</u>
PROFIT FOR THE FINANCIAL YEAR		<u>26,718</u>	<u>21,033</u>

The notes form part of these financial statements

Balance Sheet
31 December 2012

	Notes	31.12.12 £	31.12.11 £
CURRENT ASSETS			
Debtors	5	4,000	4,200
Cash at bank and in hand		<u>7,057</u>	<u>10,359</u>
		11,057	14,559
CREDITORS			
Amounts falling due within one year	6	<u>8,405</u>	<u>12,625</u>
NET CURRENT ASSETS		<u>2,652</u>	<u>1,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,652</u>	<u>1,934</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	<u>2,552</u>	<u>1,834</u>
SHAREHOLDERS' FUNDS		<u>2,652</u>	<u>1,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 10 August 2013 and were signed by:

Mr. M R Pateman - Director

Notes to the Financial Statements
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.12 £	31.12.11 £
Director's remuneration and other benefits etc	<u>7,000</u>	<u>5,800</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.12 £	31.12.11 £
Current tax:		
UK corporation tax	<u>6,867</u>	<u>5,339</u>
Tax on profit on ordinary activities	<u>6,867</u>	<u>5,339</u>

4. **DIVIDENDS**

	31.12.12 £	31.12.11 £
Ordinary shares of 1 each		
Final	<u>26,000</u>	<u>21,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12 £	31.12.11 £
Trade debtors	<u>4,000</u>	<u>4,200</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12 £	31.12.11 £
Bank loans and overdrafts	166	-
Tax	7,522	11,069
Directors' current accounts	21	236
Accrued expenses	<u>696</u>	<u>1,320</u>
	<u>8,405</u>	<u>12,625</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

8. **RESERVES**

	Profit and loss account £
At 1 January 2012	1,834
Profit for the year	26,718
Dividends	<u>(26,000)</u>
At 31 December 2012	<u>2,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.