

Registration number 06763179

Derrick Palmer Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011



Derrick Palmer Associates Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Derrick Palmer Associates Limited
at 31 March 2011

	Note	31 March 2011 £	31 March 2010 £
Current assets			
Debtors		2,500	-
Cash at bank and in hand		48,712	50,761
		<u>51,212</u>	<u>50,761</u>
Creditors Amounts falling due within one year		<u>(5,331)</u>	<u>(13,810)</u>
Net assets		<u>45,881</u>	<u>36,951</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		45,879	36,949
Shareholders' funds		<u>45,881</u>	<u>36,951</u>

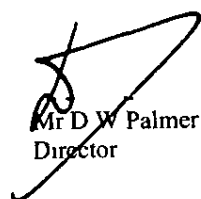
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 16 June 2011 and signed on its behalf by


 Mr D W Palmer
 Director

Derrick Palmer Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

Turnover

Turnover represents fees charged to customers in respect of consultancy services

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 March 2011		31 March 2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Control

The company is controlled by the directors who own 100% of the called up share capital