

REGISTERED NUMBER: 06763151 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
GMS CONSULTANCY SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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GMS CONSULTANCY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: Mr G M Slee

REGISTERED OFFICE: Kaarmaville
Canny Hill
Newby Bridge
Ulverston
Cumbria
LA12 8NU

REGISTERED NUMBER: 06763151 (England and Wales)

BANKERS: HSBC Bank plc
104 Duke Street
Barrow in Furness
Cumbria
LA14 1LR

ABRIDGED BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors		30,176	59,533
Cash at bank		<u>3,154</u>	<u>4,194</u>
		33,330	63,727
CREDITORS			
Amounts falling due within one year		<u>1,200</u>	<u>1,199</u>
NET CURRENT ASSETS		<u>32,130</u>	<u>62,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,130</u>	<u>62,528</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained earnings		<u>32,128</u>	<u>62,526</u>
SHAREHOLDERS' FUNDS		<u>32,130</u>	<u>62,528</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

Mr G M Slee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

GMS Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Employer financed retirement benefit scheme

The company has established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families: The GMS Consultancy Services Limited Employer Financed Retirement Benefit Scheme ("The Scheme").

In accordance with UITF abstract 32 "Employee Benefit Trusts and Other Intermediate Payment Arrangements" the company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

Employee benefit trust

The company has established a discretionary trust to provide benefits to employees of the company: The GMS Consultancy Services 2014 Employee Benefit Trust ("The Trust").

In accordance with UITF abstract 32 "Employee Benefit Trusts and Other Intermediate Payment Arrangements" the company does not include the assets and liabilities of The Trust on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Trust and will not have control of the rights or other access to those present economic benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	
and 31 December 2017	<u>400</u>
DEPRECIATION	
At 1 January 2017	
and 31 December 2017	<u>400</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
NIL	Ordinary	£1	-	2
1	A Ordinary	£1	1	-
1	B Ordinary	£1	<u>1</u>	<u>-</u>
			<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
Mr G M Slee		
Balance outstanding at start of year	59,533	-
Amounts advanced	-	59,533
Amounts repaid	(29,357)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30,176</u>	<u>59,533</u>

During the financial year the director was charged £1,163 (2016: £722) interest on the loan which is unsecured and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr and Mrs G M Slee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.