

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
GMS CONSULTANCY SERVICES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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GMS CONSULTANCY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTOR: Mr G M Slee

REGISTERED OFFICE: Kaarmaville
Canny Hill
Newby Bridge
Ulverston
Cumbria
LA12 8NU

REGISTERED NUMBER: 06763151 (England and Wales)

BANKERS: HSBC Bank plc
104 Duke Street
Barrow in Furness
Cumbria
LA14 1LR

ABRIDGED BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors		-	133,525
Cash at bank		<u>1,243</u>	<u>2,091</u>
		1,243	135,616
CREDITORS			
Amounts falling due within one year		<u>10,795</u>	<u>144,780</u>
NET CURRENT LIABILITIES		<u>(9,552)</u>	<u>(9,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,552)</u>	<u>(9,164)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained earnings		<u>(9,554)</u>	<u>(9,166)</u>
SHAREHOLDERS' FUNDS		<u>(9,552)</u>	<u>(9,164)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 June 2020 and were signed by:

Mr G M Slee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

GMS Consultancy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	
and 31 December 2019	<u>400</u>
DEPRECIATION	
At 1 January 2019	
and 31 December 2019	<u>400</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19 £	31.12.18 £
Mr G M Slee		
Balance outstanding at start of year	30,404	30,176
Amounts advanced	-	30,404
Amounts repaid	(30,404)	(30,176)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>30,404</u>

During the financial year the director was charged £380 (2018: £748) interest on the loan which is unsecured and repayable on demand.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr and Mrs G M Slee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.