

Registered number

06759483

Activeace Tennis Academy Ltd

Abbreviated Accounts

31 December 2014

Activeace Tennis Academy Ltd**Registered number:** 06759483**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,279	1,911
Current assets			
Stocks		2,631	1,567
Debtors		3,531	8,726
Cash at bank and in hand		6,224	9,673
		<u>12,386</u>	<u>19,966</u>
Creditors: amounts falling due within one year		(12,662)	(19,043)
Net current (liabilities)/assets		<u>(276)</u>	<u>923</u>
Total assets less current liabilities		<u>2,003</u>	<u>2,834</u>
Provisions for liabilities		(456)	(382)
Net assets		<u>1,547</u>	<u>2,452</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,545	2,450
Shareholder's funds		<u>1,547</u>	<u>2,452</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M Jones

Director

Approved by the board on 11 September 2015

Activeace Tennis Academy Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2014	3,728
Additions	1,351
At 31 December 2014	<u>5,079</u>

Depreciation

At 1 January 2014	1,817
Charge for the year	983
At 31 December 2014	<u>2,800</u>

Net book value

At 31 December 2014	<u>2,279</u>
At 31 December 2013	<u>1,911</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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