

"AMENDED"

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

GLF LTD



A31

27/12/2013  
COMPANIES HOUSE

#48

GLF LTD (Registered number 06758130)

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for the Year Ended 31 December 2012

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GLF LTD

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

Mr Mustafa Cuneyt Emin  
Mr Erkan Remzi Akbas

**REGISTERED OFFICE:**

37 Abbey Road  
London  
London  
NW8 0AT

**REGISTERED NUMBER:**

06758130 (England and Wales)

**ACCOUNTANTS:**

Accounting Direct Plus Limited  
Chartered Certified Accountants  
& Business Advisers  
Ernest House  
293 Green Lanes  
Palmers Green  
London  
N13 4XS

Abbreviated Balance Sheet31 December 2012

	Notes	31 12 12 £	31 12 11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	53,861	67,328
<b>CURRENT ASSETS</b>			
Debtors		486,553	339,983
Cash at bank and in hand		20,180	46,450
		<u>506,733</u>	<u>386,433</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>488,896</u>	<u>438,089</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>17,837</u>	<u>(51,656)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>71,698</u></u>	<u><u>15,672</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	100
Profit and loss account		<u>61,698</u>	<u>15,572</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>71,698</u></u>	<u><u>15,672</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 October 2013 and were signed on its behalf by



Mr Erkan Remzi Akbas - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	108,046
<b>DEPRECIATION</b>	
At 1 January 2012	40,718
Charge for year	13,467
At 31 December 2012	54,185
<b>NET BOOK VALUE</b>	
At 31 December 2012	53,861
At 31 December 2011	67,328

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 12	31 12 11
		£	£	£
10,000	ordinary	£1	10,000	100

**4 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is the amount of £4,673 due to the director Mr M C Emin (2011 £1331) and £14,209 was due to the director Mr E R Akbas(2010 £1,242) from the company

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
GLF LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GLF LTD for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of GLF LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of GLF LTD and state those matters that we have agreed to state to the Board of Directors of GLF LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that GLF LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GLF LTD. You consider that GLF LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GLF LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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Date

