

REGISTERED COMPANY NUMBER: 6757807 (England and Wales)
REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2021
FOR
HAVANT DYNAMO YOUTH THEATRE**



HAVANT DYNAMO YOUTH THEATRE

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FOR THE YEAR ENDED 31 JANUARY 2021**

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HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

As Chair, I would like to thank the Trustees, Artistic Director, Session Leaders, Committee, and all volunteers for their work in supporting Dynamo during this difficult year. A special mention to Wendy our outgoing treasurer. This is a thankless position, and we are very grateful for her support and guidance during her term in office.

This last year has been a tough one for the group. COVID has had a big impact on both our membership numbers and finances. For the first time ever, we had a period with no year 6 or 7 members. Those members that remain continue to be both enthusiastic, and committed, we are fortunate that ex member Ryan Rock has stayed on and is now a session helper. He continues to bring his enthusiasm to everything he does.

The reduction in membership and lack of performance have impacted finances as you will see from the accounts. We are grateful to The Pallant Centre for their understanding during lockdown, allowing us to reduce the rent paid during the period when we could not hold sessions.

The programme has been very sparse due to COVID restrictions curtailing session activities and public performances. We did however manage to perform a series of radio plays and The Shield (a casualty of the pandemic last year) has subsequently been presented as a film premier. Shown both in the hall to the cast and committee, whilst live streamed to a wider audience of family and friends. This new approach produced some excellent radio plays and Shield films and allowed the groups to engage in a very different performance experience.

The group continue to be one of the partner groups at The Spring Arts and Heritage Centre and here at The Pallant Centre. As things opened up, we were able to perform the sixth form show to a large audience at The Spring in September 2021. The 2020 sixth form group sadly left without the flourish of their last show, the first missed sixth form show in our history. We were however able to present them with their leaver's certificates in a combined presentation with the 2021 leavers in September.

Once again, the senior section, Dynasty, formed in 2011 has not been active during the year but we are still hopeful that this can be restarted at a future date.

As Chair, I would like to thank everyone for their support during this my last year in office. It has been a pleasure to serve the group and I wish my successor and the group all the best for the future.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

Review of Public Benefit

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with circumstances that meet the eligibility criteria.

ACHIEVEMENT AND PERFORMANCE

Unsurprisingly, this has been a difficult year, with the going pandemic lockdown and other restrictions. The group were within a week of performing the Director's Challenge known as 'The Shield' in March when the country went into Lockdown. The cast led by the upper sixth members had worked hard on these performances, which this year involved the requirement to make and use a puppet. These puppets had to be abandoned to gather dust in the storage facility.

The members are nevertheless to be applauded for their undoubted determination to ensure the survival of the Company. With the early part of the year being restricted to online "Zoom sessions" in which the cast planned and rehearsed activities that could be performed in a 'Lockdown' show when lockdown restrictions were lifted. As the pandemic evolved it sadly become obvious that it was going to be sometime before a performance in front of an audience would be permitted.

In the summer there was a glimmer of hope when it looked as if outside performance would be permitted. The group investigated the possibility of replacing the traditional sixth form play with a murder mystery performed in the open air at the beginning of September. Unfortunately, due to limited audience numbers and technical issues this was not viable and had to be abandoned. So for the first time in our history, we had no show for the leaving members of the group.

It was an undoubted relief when meetings were allowed to resume in the Autumn. Due to ongoing restrictions the numbers allowed to meet at any one time were limited. The cast were split into small 'bubbles' and met on alternate sessions to rehearse a radio show that could be recorded and transmitted to a remote audience. This was a new venture for the Company and a new experience for many of the cast who are used to watching performances rather than just listening to them.

In the new year meetings resumed on Zoom, with the members looking into the possibility of performing the 2021 Director's Challenge as short films, recorded in the open. The enthusiasm for this new type of Shield performance was very encouraging and as restrictions slowly lifted the groups were able to record more elements of their films. When the whole company was again allowed to meet as a whole in June, after a gap of 15 months, their efforts culminated in a highly successful film premiere night, with an audience able to watch online. But perhaps a high spot would follow in mid-July, when the whole Company would actually perform together, a hastily put together revue style show, aptly named 'A Show of Sorts' in front of a limited 'in house' audience with members disappearing and reappearing, following the necessary Covid isolation requirements, the show was an inevitable challenge, but the chance to actually perform on stage for the first time since January 2020 was a joy that was evident in every members face!

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

FINANCIAL REVIEW

The charitable company began the year with a sound base. Unfortunately, days before we were due to have our first fundraising event, the 2020 Directors Challenge, the Covid 19 lockdown occurred putting a halt to all theatre activities.

Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£11,000), plus the shortfall of administration costs against subscription income (£3,500) and a small equipment purchases buffer (£500). The trustees therefore consider that the ideal level of general reserves as at 31 January 2021 should remain at £15,000. At 31 January 2021 the free reserves stood at £16,195. This is calculated by taking the total unrestricted funds (£77,697) and deducting designated funds (£60,410) and the net book value of the unrestricted tangible fixed assets (£1,092). Actual free reserves are in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There is one designated fund for the future development of the group, specifically in respect of property costs. As at 1 February 2020 the development fund stood at £60,410. It is the policy of the trustees to allocate the production surpluses and the fundraising income in the year to the development fund. Due to the Covid-19 pandemic there was no fundraising activity in the year. The balance at 31 January 2021 remains at £60,410.

There are two restricted funds as at 31 January 2021. The first, is the bursary fund, this been fully spent during last year, however after the year end the group have received donations specifically for this purpose, so the fund will remain active. The second relates to the generous donation from the Havant branch of Rotary which was used to purchase new sound equipment.

PLANS FOR FUTURE PERIODS

Our longer term hiring agreement for the Pallant Centre continues, but our needs still make it difficult sharing a building where we don't have total control over usage. Talks have been underway on an option to have majority use of a proposed extension to the rear of the building. The Covid 19 pandemic has delayed these plans.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. These are currently restricted by the Covid-19 pandemic and all activities are operated within the Government guidance. Within these constraints, the group will continue to put on ambitious productions, which is an amazing achievement for an organisation run entirely by volunteers, we continually raise standards and have established a huge reservoir of goodwill in the community and among ex-members.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

6757807 (England and Wales)

Registered Charity Number

1132045

Registered Office

29 Mill Close
Fishbourne, Chichester
West Sussex
PO19 3JW

Trustees

A F Bowker
Mrs L G Stimpson
K West – resigned 14 December 2020
R Watts
S Weaver
Mrs W L Willats
A Booth
Mrs K Boylin – appointed 14 December 2020
Mrs H Jordan-Norris – appointed 14 December 2020
Mrs P A Roberts – appointed 14 December 2020
F G Simpson – appointed 14 December 2020

Independent Examiner

Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House, Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Clydesdale Bank
Business Direct
40 St Vincent Place
Glasgow
G1 2HL

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

Trustees are encouraged to become familiar with their legal obligations under charity and company law.

Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

ON BEHALF OF THE BOARD:



R Watts - Trustee

Date: 8. Nov 21.

HAVANT DYNAMO YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 26/11/21

HAVANT DYNAMO YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2021

| | | | | Year ended 31 January 2021 | Year ended 31 January 2020 |
|---|-------|--------------------------|----------------------------|-------------------------------|-------------------------------|
| | Notes | Restricted Funds £ | Unrestricted Funds £ | Total Funds £ | Total Funds £ |
| INCOME | | | | | |
| Income and Endowment from | | | | | |
| Donations | 2 | - | 1,277 | 1,277 | 1,577 |
| Raising funds | 3 | - | 30 | 30 | 3,982 |
| Investment income | 4 | - | 77 | 77 | 318 |
| Charitable activities | | | | | |
| Operation of youth theatre | 5 | - | 7,717 | 7,717 | 26,561 |
| Total income | | <u>-</u> | <u>9,101</u> | <u>9,101</u> | <u>32,438</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Fundraising activities | 6 | - | 23 | 23 | 1,008 |
| Charitable activities | | | | | |
| Operation of youth theatre | 7 | 833 | 12,095 | 12,928 | 29,363 |
| Total expenditure | | <u>833</u> | <u>12,118</u> | <u>12,951</u> | <u>30,371</u> |
| NET INCOME AND NET MOVEMENT IN FUNDS | 15 | (833) | (3,017) | (3,850) | 2,067 |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 1,666 | 80,714 | 82,380 | 80,313 |
| Total funds carried forward | | <u>833</u> | <u>77,697</u> | <u>78,530</u> | <u>82,380</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

BALANCE SHEET AT 31 JANUARY 2021

| | | 2021 | | 2020 | |
|---|------|---------------|---------------|---------------|---------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 10 | | 1,925 | | 4,099 |
| Current assets | | | | | |
| Stock | 11 | 725 | | 748 | |
| Debtors | 12 | 6,326 | | 2,692 | |
| Cash at bank and in hand | | <u>72,465</u> | | <u>77,450</u> | |
| Total current assets | | <u>79,516</u> | | <u>80,890</u> | |
| Liabilities: creditors falling due within one year | 13 | <u>2,911</u> | | <u>2,609</u> | |
| Net current assets | | | <u>76,605</u> | | <u>78,281</u> |
| Total assets less current liabilities/ Net assets | | | <u>78,530</u> | | <u>82,380</u> |
| The funds of the charity: | | | | | |
| Unrestricted income funds | 15 | | 77,697 | | 80,714 |
| Restricted income funds | 15 | | <u>833</u> | | <u>1,666</u> |
| Total charity funds | | | <u>78,530</u> | | <u>82,380</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 8 November 2021 and were signed on its behalf by:



R Watts - Trustee

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cashflow statement

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

Incoming recognition policies

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

Irrecoverable VAT

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES – continued

Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM DONATIONS

| | 2021 Restricted | 2021 Unrestricted | 2021 Total | 2020 Total |
|--------------------|--------------------|----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations: general | - | 394 | 394 | 462 |
| Gift aid reclaim | - | 883 | 883 | 1,115 |
| | <u>-</u> | <u>1,277</u> | <u>1,277</u> | <u>1,577</u> |

3. RAISING FUNDS

| | 2021 Unrestricted | 2021 Total | 2020 Total |
|--|----------------------|---------------|---------------|
| | £ | £ | £ |
| Fundraising Shows: ticket receipts | - | - | 841 |
| Other fundraising activities | 30 | 30 | 3,141 |
| Total income from fundraising activities | <u>30</u> | <u>30</u> | <u>3,982</u> |

Other fundraising activities include refreshments at productions, promotion of T-shirts and Hoodies to participants and the sixth form fundraising evening.

4. INVESTMENT INCOME

| | 2021 | 2020 |
|----------------------|-----------|------------|
| | £ | £ |
| Bank interest – UK | 77 | 265 |
| Interest on Gift Aid | - | 53 |
| | <u>77</u> | <u>318</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|---|--------------|---------------|
| | £ | £ |
| Operation of Youth Theatre | | |
| Subscriptions | 7,717 | 9,510 |
| Income from stage performances: | | |
| Admission charges and programmes | - | 17,051 |
| | | |
| Total income from charitable activities | <u>7,717</u> | <u>26,561</u> |

6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

| | 2021 | 2020 |
|---|-----------|--------------|
| | £ | £ |
| T-shirts and Hoodies | 23 | 143 |
| Refreshment and other fundraising costs | - | 865 |
| | | |
| | <u>23</u> | <u>1,008</u> |

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2021 | 2021 | 2021 | 2020 |
|---|------------|---------------|---------------|---------------|
| | Restricted | Unrestricted | Total | Total |
| | £ | £ | £ | £ |
| Stage performances and workshops | | | | |
| Production costs | - | 377 | 377 | 11,065 |
| Theatre trips and festival costs | - | - | - | 91 |
| Depreciation | 833 | 1,341 | 2,174 | 3,355 |
| Insurance | - | 562 | 562 | 527 |
| Bursary provided in the year | - | 180 | 180 | 180 |
| Support costs (see below) | - | 9,635 | 9,635 | 14,145 |
| | | | | |
| | <u>833</u> | <u>12,095</u> | <u>12,928</u> | <u>29,363</u> |

Analysis of Support Costs

| | 2021 | 2020 |
|--------------------------------------|--------------|---------------|
| | Total | Total |
| | £ | £ |
| Premises costs | 8,638 | 12,209 |
| Repairs | - | 62 |
| Stationery, postage and photocopying | - | 8 |
| Legal and other professional fees | 462 | 1,627 |
| Insurance: Fidelity | 194 | 194 |
| Sundry expenses | 341 | 45 |
| | | |
| | <u>9,635</u> | <u>14,145</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

| | 2021 | 2020 |
|---------------------------------------|------------|------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation | 2,174 | 3,355 |
| Cost of independent examination | <u>462</u> | <u>468</u> |

The charity had no employees in the year (2020: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Restricted | Unrestricted | Total |
|---------------------------------------|---------------------|----------------------|----------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations | - | 1,577 | 1,577 |
| Raising funds | - | 3,982 | 3,982 |
| Investments | - | 318 | 318 |
| Charitable activities | | | |
| Operation of youth theatre | - | 26,561 | 26,561 |
| Total income | <u>-</u> | <u>32,438</u> | <u>32,438</u> |
| EXPENDITURE ON | | | |
| Raising funds | - | 1,008 | 1,008 |
| Charitable activities | | | |
| Operation of youth theatre | 898 | 28,465 | 29,363 |
| Total expenditure | <u>898</u> | <u>29,473</u> | <u>30,371</u> |
| Net income and net movements in funds | <u>(898)</u> | <u>2,965</u> | <u>2,067</u> |
| Total funds brought forward | 2,564 | 77,749 | 80,313 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,666</u> | <u>80,714</u> | <u>82,380</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

10. TANGIBLE FIXED ASSETS

| | Equipment 2021 £ |
|-----------------------|------------------------|
| Cost: | |
| As at 1 February 2020 | 18,301 |
| Additions | - |
| As at 31 January 2021 | <u>18,301</u> |
| Depreciation: | |
| As at 1 February 2020 | 14,202 |
| Charge for the year | 2,174 |
| As at 31 January 2021 | <u>16,376</u> |
| Net book value | |
| As at 31 January 2021 | <u>1,925</u> |
| As at 31 January 2020 | <u>4,099</u> |

11. Stock

| | 2021 £ | 2020 £ |
|---------------------------------------|------------|------------|
| T-shirts and Hoodies for participants | <u>725</u> | <u>748</u> |

Costumes are written off in the year of acquisition; however, they are insured for replacement purposes.

12. DEBTORS

| | 2021 £ | 2020 £ |
|---------------|--------------|--------------|
| Other debtors | <u>6,326</u> | <u>2,692</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Creditors and accruals | <u>2,911</u> | <u>2,609</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General funds £ | Designated funds Development £ | Restricted funds Equipment £ | 2021 Total £ | 2020 Funds £ |
|---------------------|-----------------------|---|---------------------------------------|--------------------|--------------------|
| Fixed assets | 1,092 | - | 833 | 1,925 | 4,099 |
| Current assets | 19,106 | 60,410 | - | 79,516 | 80,890 |
| Current liabilities | (2,911) | - | - | (2,911) | (2,609) |
| | <u>17,287</u> | <u>60,410</u> | <u>833</u> | <u>78,530</u> | <u>82,380</u> |

15. MOVEMENT IN FUNDS

| | Funds 31 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Funds 31 January 2021 £ |
|-------------------|----------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
| General fund | 20,304 | 9,101 | (12,118) | - | 17,287 |
| Designated funds: | | | | | |
| Development | 60,410 | - | - | - | 60,410 |
| Restricted funds: | | | | | |
| Equipment | 1,666 | - | (833) | - | 833 |
| Bursary | - | - | - | - | - |
| Total funds | <u>82,380</u> | <u>9,101</u> | <u>(12,951)</u> | <u>-</u> | <u>78,530</u> |

| Name of fund | Description, nature and purposes of the fund |
|----------------------------|--|
| Unrestricted funds: | |
| General fund | The "free" reserves after allowing for all designated funds. |
| Designated funds: | |
| Development | Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities. |
| Restricted funds: | |
| Equipment | Donations received for purchase of equipment. |
| Bursary | Whilst this fund was fully used last year, it is still active, and donations have been received after the year end for this purpose. |

16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.