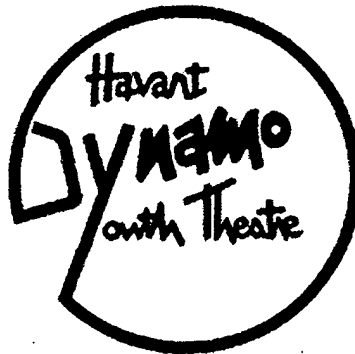


REGISTERED COMPANY NUMBER: 6757807 (England and Wales)

REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2023
FOR
HAVANT DYNAMO YOUTH THEATRE**

WEDNESDAY



ACEWJ850

A21

25/10/2023

#18

COMPANIES HOUSE

HAVANT DYNAMO YOUTH THEATRE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

| | Page |
|--|----------------|
| Report of the Trustees | 1 to 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 14 |

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

I would like to thank the Trustees, Artistic Director, Session Leaders, Committee, and all volunteers for their work in supporting Dynamo during this busy year as we try to get back to some sense of normality. Having survived the pandemic the company now faces the challenges of rebuilding the group, both in terms of members and volunteer helpers, without whom we will need to limit the productions we are able to perform. We remain committed to providing the members with exciting and diverse opportunities to perform.

Due to the need to postpone the January 2022 Christmas show, we have had a very busy year with 2 full cast shows as well as the normal summer production and sixth form show. After a successful Shield production, we were straight into the postponed production of Oliver. The production was relocated to St Faiths Church at Easter. This was a wonderful location, and we are very grateful to all the members of the church who relocated to enable us to use the space for a whole week over the busy Easter period. Re-staging the production in such a different location had its challenges and required a lot of man hours to redesign the set and lighting within the church. This did put a strain on the limited number of volunteers that remained with the group. This is an issue that the group will need to address if we are to continue to put on interesting and complex productions. We are lucky to have several ex-members willing to return to the group as adult helpers. Assisting not only with direction, dance and music but also with the backstage roles of publicity and stage management.

The company have taken on the space vacated by St Faiths charity shop, under a memorandum of understanding. This is a dedicated space for the company and whilst the space will need developing, it is a major step towards the development of a Technical Group for young people who wish to be involved in the backstage activities in the theatre. This is to be funded by the Development Fund and eventually by subscriptions from the Technical Group. The Trustees recognise the need to fund raise to fully develop this space. It is a very exciting opportunity to expand the group. Whilst the building will always be officially known as The Coach House, we have dedicated the space to the memory of Mo Whiting, a founding member of Dynamos who sadly passed away during the pandemic. The space will be known as Mo's House.

We are grateful for the support of The Pallant Centre during normal sessions, rehearsals and during production week. The group continue to be one of the partner groups at The Spring Arts and Heritage Centre where the sixth form show is performed each year.

Once again, the senior section, Dynasty, formed in 2011 has not been active during the year but we are still hopeful that this can be restarted at a future date.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

Review of Public Benefit

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with circumstances that meet the eligibility criteria.

ACHIEVEMENT AND PERFORMANCE

The company are determined to return to our normal production schedule following the restriction of the last couple of years. We started the year with a successful Shield challenge, which this year returned to the stage where it belonged.

Almost immediately we were hard at work restaging the postponed production of Oliver to St Faiths Church. This required the cast to demonstrate their flexibility to change the show they had already rehearsed into the very different space available in the Church. This is a challenge they responded to wonderfully, coping with the limited lighting and sound facilities in the Church as well as changing the positioning for the depth of the Church nave. This was well worth it as the unusual location added something to the show.

The summer show was a home-grown production of The Little Match Girl. A show adapted and directed by Ryan Rock. One of our ex-members, who has returned and is now assisting the group. This production involved a promenade through our new space in the Pallant Centre, Mo's House. Using the space as marketplace with the cast enthusiastically selling their wares in a Christmas Fare. Putting on a classic Christmas tale in the middle of a July heatwave is classic Dynamo.

This year's sixth form show was Sherwood: The Adventures of Robin Hood. This was again performed at The Spring Arts Centre. This was a fun production with so many quick changes, the backstage area was often busier than the stage itself. This was a modern staging, with sets constructed predominantly of our infamous blocks. The cast acting and remaking the set at the same time. A wonderful end to the cast's Dynamo careers.

The Autumn term saw a large intake of members, following a successful recruitment drive. This included bring a friend sessions and taster sessions. As Halloween fell on a session day, we used the opportunity stage a fundraising event using the Pallant Centre as the base for a haunted house experience. This was once again a promenade through Mo's house with the cast performing short pieces in various groups with the aim to scare the audience. This event was well received and a successful fundraiser.

The choice of a Christmas show this year was affected by the need to choose a show with a limited set as we did not have the manpower to build a complex set. Looking at this as an opportunity rather than a restriction, we choose Our Day Out. The set being projections of images taken at an external photo shoot of the cast's very own 'Day Out'. This involved a day out in costume for the cast prior to Christmas, at the Zoo, Castle, Beach and finally a Fairground. It was a new and different experience for both cast and crew. The pictures taken on this 'Day Out' were projected during the corresponding moments in the show. This required a lot of planning to ensure that all the correct pictures were taken. Having planned the day months in advance we were unbelievably lucky to have the best day in December, dry and sunny, resulting in clear bright pictures.

The group now look to grow the membership and increase the number of volunteer helpers so that we can continue to stage productions that challenge the cast.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

FINANCIAL REVIEW

The charitable company began the year with a sound base, having restricted the financial impact of the pandemic. This year has again been hit by the lasting effects of the pandemic. Membership has not picked up as quickly as we might have hoped. A full programme of shows were undertaken during the year.

Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£8,000), plus the shortfall of administration costs against subscription income (£5,200) and a small equipment purchases buffer (£500). The trustees therefore consider that the ideal level of general reserves as at 31 January 2023 should increase to £17,450, which gives free reserves after deducting the net value of fixed assets of £15,501. At 31 January 2023 the free reserves would have been lower than this level so a transfer has been made out of the designated reserves to the free reserves to achieve this level. Free reserves are now in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There is one designated fund for the future development of the group, specifically in respect of property costs. As at 1 February 2022 the development fund stood at £58,500. The costs incurred in respect of Mo's House have been allocated to this designated fund and after the required transfer to general reserves the balance as at 31 January 2023 stands at £54,969.

There is one restricted fund as at 31 January 2023. This is the bursary fund which has received no donations during the year, but has supported two members during the year.

PLANS FOR FUTURE PERIODS

The development of Mo's House will be a priority. Plans have been drawn up and subject to approval by the PCC and the planning department we hope to refigure the space to suit our needs. We still hope that if we can build up our bank of adult helpers, we will be able to turn this space into the facility for the technical section. This has long been an ambition. To provide provide opportunities for youngsters who are interested in the backstage activity rather than acting on stage. However, we will only progress with this group if we can get sufficient adult volunteers can be secured to safely supervise the group.

We have approved the set up of a junior section, to be known as "Dynamites". This will cover the seven to eleven age range and will feed into the main group. Taster sessions are to take place in January 2024.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. The need for adult volunteers to take on the important support and leadership roles for the relevant production teams continues. The group will continue to strive to increase the adult helpers to enable us to provide the varied acting experience we have always achieved in the past.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

6757807 (England and Wales)

Registered Charity Number

1132045

Registered Office

29 Mill Close
Fishbourne, Chichester
West Sussex
PO19 3JW

Trustees

A F Bowker
Mrs L G Stimpson
R Watts
S Weaver
Mrs W L Willats
A Booth (Resigned 10 November 2022)
Mrs K Boylin
Mrs H Jordan-Norris
Mrs P A Roberts
F G Simpson

Independent Examiner

Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House, Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Virgin Money
170 North Street
Brighton
BN1 1EA

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

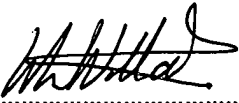
Trustees are encouraged to become familiar with their legal obligations under charity and company law.

Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

ON BEHALF OF THE BOARD:


.....

Date: 18/10/23.....

HAVANT DYNAMO YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Whitter FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 19/10/23

HAVANT DYNAMO YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2023

| | | | | Year ended 31 January 2023 | Year ended 31 January 2022 |
|---|-------|--------------------------|----------------------------|-------------------------------|-------------------------------|
| | Notes | Restricted Funds £ | Unrestricted Funds £ | Total Funds £ | Total Funds £ |
| INCOME | | | | | |
| Income and Endowment from | | | | | |
| Donations | 2 | - | 842 | 842 | 2,105 |
| Raising funds | 3 | - | 2,885 | 2,885 | 744 |
| Investment income | 4 | - | 673 | 673 | 33 |
| Charitable activities | | | | | |
| Operation of youth theatre | 5 | - | 25,076 | 25,076 | 8,905 |
| Total income | | <u>-</u> | <u>29,476</u> | <u>29,476</u> | <u>11,787</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Fundraising activities | 6 | - | 1,312 | 1,312 | 102 |
| Charitable activities | | | | | |
| Operation of youth theatre | 7 | 290 | 29,765 | 30,055 | 15,560 |
| Total expenditure | | <u>290</u> | <u>31,077</u> | <u>31,367</u> | <u>15,662</u> |
| NET INCOME AND NET MOVEMENT IN FUNDS | 15 | (290) | (1,601) | (1,891) | (3,875) |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 635 | 74,020 | 74,655 | 78,530 |
| Total funds carried forward | | <u>345</u> | <u>72,419</u> | <u>72,764</u> | <u>74,655</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure are derived from continuing activities.
An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

BALANCE SHEET AT 31 JANUARY 2023

| | | 2023 | | 2022 | |
|---|------|---------------|---------------|---------------|---------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 10 | | 1,949 | | - |
| Current assets | | | | | |
| Stock | 11 | 546 | | 701 | |
| Debtors | 12 | 10,160 | | 7,628 | |
| Cash at bank and in hand | | <u>61,885</u> | | <u>68,131</u> | |
| Total current assets | | <u>72,591</u> | | <u>76,460</u> | |
| Liabilities: creditors falling due within one year | 13 | <u>1,776</u> | | <u>1,805</u> | |
| Net current assets | | | <u>70,815</u> | | <u>74,655</u> |
| Total assets less current liabilities/ Net assets | | | <u>72,764</u> | | <u>74,655</u> |
| The funds of the charity: | | | | | |
| Unrestricted income funds | 15 | | 72,419 | | 74,020 |
| Restricted income funds | 15 | | <u>345</u> | | <u>635</u> |
| Total charity funds | | | <u>72,764</u> | | <u>74,655</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

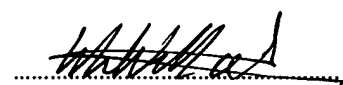
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 18/10/23 and were signed on its behalf by:


W Willats - Trustee

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cashflow statement

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

Incoming recognition policies

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received, and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

Irrecoverable VAT

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES – continued

Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM DONATIONS

| | 2023 Restricted | 2023 Unrestricted | 2023 Total | 2022 Total |
|--------------------|--------------------|----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations: general | - | 241 | 241 | 984 |
| Gift aid reclaim | - | 601 | 601 | 1,121 |
| | <u>-</u> | <u>842</u> | <u>842</u> | <u>2,105</u> |

3. RAISING FUNDS

| | 2023 Unrestricted | 2023 Total | 2022 Total |
|--|----------------------|---------------|---------------|
| | £ | £ | £ |
| Fundraising Shows: ticket receipts | 535 | 535 | 527 |
| Other fundraising activities | 2,350 | 2,350 | 217 |
| Total income from fundraising activities | <u>2,885</u> | <u>2,885</u> | <u>744</u> |

Other fundraising activities include refreshments at productions, promotion of T-shirts and Hoodies to participants.

4. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------|------------|-----------|
| | £ | £ |
| Bank interest – UK | <u>673</u> | <u>33</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2023

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|---|---------------|--------------|
| | £ | £ |
| Operation of Youth Theatre | | |
| Subscriptions | 6,948 | 6,495 |
| Income from stage performances: | | |
| Admission charges and programmes | 15,808 | 2,410 |
| Theatre trip | 2,320 | - |
| Total income from charitable activities | <u>25,076</u> | <u>8,905</u> |

6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

| | 2023 | 2022 |
|---|--------------|------------|
| | £ | £ |
| T-shirts and Hoodies | 155 | 24 |
| Refreshment and other fundraising costs | 1,157 | 78 |
| | <u>1,312</u> | <u>102</u> |

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2023 Restricted | 2023 Unrestricted | 2023 Total | 2022 Total |
|----------------------------------|--------------------|----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Stage performances and workshops | | | | |
| Production costs | - | 11,621 | 11,621 | 1,254 |
| Theatre trips and festival costs | - | 2,835 | 2,835 | - |
| Depreciation | - | - | - | 1,925 |
| Insurance | - | 562 | 562 | 562 |
| Bursary provided in the year | 290 | - | 290 | 165 |
| Support costs (see below) | - | 14,747 | 14,747 | 11,654 |
| | <u>290</u> | <u>29,765</u> | <u>30,055</u> | <u>15,560</u> |

Analysis of Support Costs

| | 2023 Total | 2022 Total |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Premises costs | 12,899 | 10,687 |
| Repairs | 406 | - |
| Computer software | 168 | - |
| -Marketing costs | 30 | - |
| Legal and other professional fees | 698 | 543 |
| Finance | 133 | - |
| Insurance: Fidelity | 304 | 303 |
| Sundry expenses | 109 | 121 |
| | <u>14,747</u> | <u>11,654</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2023

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

| | 2023 | 2022 |
|---------------------------------------|------------|------------|
| This is stated after charging: | £ | £ |
| Depreciation | - | 1,925 |
| Cost of independent examination | <u>492</u> | <u>480</u> |

The charity had no employees in the year (2022: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Restricted | Unrestricted | Total |
|---------------------------------------|--------------|----------------|----------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations | 800 | 1,305 | 2,105 |
| Raising funds | - | 744 | 744 |
| Investments | - | 33 | 33 |
| Charitable activities | | | |
| Operation of youth theatre | - | 8,905 | 8,905 |
| Total income | <u>800</u> | <u>10,987</u> | <u>11,787</u> |
| EXPENDITURE ON | | | |
| Raising funds | - | 102 | 102 |
| Charitable activities | | | |
| Operation of youth theatre | 998 | 14,562 | 15,560 |
| Total expenditure | <u>998</u> | <u>14,664</u> | <u>15,662</u> |
| Net income and net movements in funds | <u>(198)</u> | <u>(3,677)</u> | <u>(3,875)</u> |
| Total funds brought forward | 833 | 77,697 | 78,530 |
| TOTAL FUNDS CARRIED FORWARD | <u>635</u> | <u>74,020</u> | <u>74,655</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2023

10. TANGIBLE FIXED ASSETS

| | Equipment 2023 £ |
|-----------------------|------------------------|
| Cost: | |
| As at 1 February 2022 | 18,301 |
| Additions | 1,949 |
| As at 31 January 2023 | <u>20,250</u> |
| Depreciation: | |
| As at 1 February 2022 | 18,301 |
| Charge for the year | - |
| As at 31 January 2023 | <u>18,301</u> |
| Net book value | |
| As at 31 January 2023 | <u>1,949</u> |
| As at 31 January 2022 | <u>-</u> |

11. Stock

| | 2023 £ | 2022 £ |
|---------------------------------------|------------|------------|
| T-shirts and Hoodies for participants | <u>546</u> | <u>701</u> |

Costumes are written off in the year of acquisition; however, they are insured for replacement purposes.

12. DEBTORS

| | 2023 £ | 2022 £ |
|---------------|---------------|--------------|
| Other debtors | <u>10,160</u> | <u>7,628</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------|--------------|--------------|
| Creditors and accruals | <u>1,776</u> | <u>1,805</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General | Designated funds | Restricted funds | 2023 | 2022 |
|---------------------|---------------|------------------|------------------|---------------|---------------|
| | Funds | Development | Bursary | Total | Funds |
| | £ | £ | £ | £ | £ |
| Fixed assets | 1,949 | - | - | 1,949 | - |
| Current assets | 17,277 | 54,969 | 345 | 72,591 | 76,460 |
| Current liabilities | (1,776) | - | - | (1,776) | (1,805) |
| | <u>17,450</u> | <u>55,044</u> | <u>345</u> | <u>72,764</u> | <u>74,655</u> |

15. MOVEMENT IN FUNDS

| | Funds 31 January 2022 | Incoming resources | Resources expended | Transfers | Funds 31 January 2023 |
|-------------------|-----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General fund | 15,520 | 29,476 | (28,271) | 725 | 17,450 |
| Designated funds: | | | | | |
| Development | 58,500 | - | (2,806) | (725) | 54,969 |
| Restricted funds: | | | | | |
| Bursary | 635 | - | (290) | - | 345 |
| Total funds | <u>74,655</u> | <u>29,476</u> | <u>(31,367)</u> | <u>-</u> | <u>72,764</u> |

| Name of fund | Description, nature and purposes of the fund |
|----------------------------|---|
| Unrestricted funds: | |
| General fund | The "free" reserves after allowing for all designated funds. |
| Designated funds: | |
| Development | Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities. |
| Restricted funds: | |
| Bursary | Donations received towards funding members of the group. |

16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.