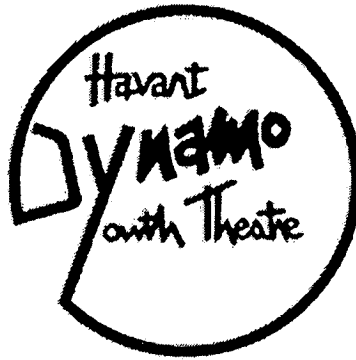


REGISTERED COMPANY NUMBER: 6757807 (England and Wales)
REGISTERED CHARITY NUMBER: 1132045



**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 JANUARY 2019
FOR
HAVANT DYNAMO YOUTH THEATRE**



HAVANT DYNAMO YOUTH THEATRE

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FOR THE YEAR ENDED 31 JANUARY 2019**

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HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2019.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

CHAIRMAN'S REPORT

This has been another successful year for the group, both artistically and financially. Membership, although not up to full capacity, continues to be enthusiastic, talented and committed. The senior section, Dynasty, formed in 2011 has unfortunately not been active again during the year.

The programme has again been varied over the year, allowing members new opportunities to learn and grow, with many of the older members taking expanded roles with directing and planning of shows. We believe that this is a unique aspect of Dynamo which gives the members opportunities for personal development beyond performance. It is also gratifying that several ex-members assist with the back-stage work during shows.

Our partnership agreement with St Faith's Pallant Centre works generally well. However, the success of The Pallant Centre in attracting new hirers, as a result of the building improvements and improved marketing is reducing our flexibility, emphasising the need for continuous mutual good communication. We continue with our fundraising efforts for either a new home base or to fund improvements to The Pallant, which will go some way to addressing our storage and technical needs.

We continue to be one of the partner groups at The Spring Arts and Heritage Centre and continue to use the venue for our sixth form productions.

We have been exceptionally fortunate this past year and received some very kind and generous donations from local organisations and friends of Dynamo. Particularly noteworthy was a donation from the Havant branch of Rotary towards the purchase of sound equipment and from Hallmarq Veterinary Imaging for the development and construction of the horse used in The Highwayman.

Our hardworking committee and increasing number of regular volunteers at show times are the key to the success of the group as without this work, there would be no productions or on-going organisation and planning. However, we recognise that we do need to increase the number of active volunteers and are continuing to try and broaden the membership of the Committee to involve parents. I am hopeful that the proposal to limit the time that elected members serve on the Committee to make taking a more active role less daunting can be introduced during the 2019/2020 year.

As Chair, I would like to thank the Officers, Trustees, Artistic Director, Committee and all volunteers for their work in supporting Dynamo during the year, making the Dynamo experience so memorable and important to our young people's lives.

OBJECTIVES AND ACTIVITIES

Purposes and activities

The purposes of the charity are:

To advance the education for the public benefit by the promotion of the arts, in particular, but not exclusively performing arts.

To help young people, especially but not exclusively through leisure time activities involving performing arts so as to develop their capabilities so that they may grow to full maturity as individuals and members of society.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019

Review of Public Benefit

In shaping our objectives for the period and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. Havant Dynamo Youth Theatre currently relies on the income from tickets and fees to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility for those on low incomes. The executive committee have instituted a bursary scheme, open to members with circumstances that meet the eligibility criteria.

ACHIEVEMENT AND PERFORMANCE

The first event of the year, the Director's Challenge in February 2018, was performed to a high standard. This annual competitive event divides the group into teams to write and produce a short piece to a theme given by the Artistic Director. The pieces are then performed to an invited audience with the Liz Goodbody Shield judged by the Artistic Director and colleagues on artistic merit and the Angela Sturgess trophy judged by the Committee as being the most enjoyable, being presented to the winning directors.

In May 2018 the sixth form arranged a bingo night as a fundraising event for the first May bank holiday. An event that was enjoyed by all concerned, including the friends of members who were also invited to participate. The event raised just over £923.

July saw us staging Show Off at The Pallant Centre. As we had been unable to mount a full-scale production, due to the unavailability of the Pallant Centre for a week long booking this revue style production gave all the members a chance to showcase their own particular performance preferences and enthusiasms. Despite only two midweek performances, the show proved to be a popular evening of entertainment.

As their traditional graduation piece, September saw our sixth form leavers performing in 'The Flint Street Nativity'. Due to the nature of the comedy, good fun was had by cast and crew alike, which resulted in four very successful and well received performances.

In November the group were given the opportunity to commemorate the Armistice of November 11, 1918 set with a Street Party theme. The evening witnessed two strands of emotion, including a two minute silence the members first made a personal tribute to the fallen, and then began to celebrate the peace with fun garden fete-like activities for all to participate in.

Our Christmas production at The Pallant Centre was the 'The Highwayman' based on the original poem by Alfred Noyes and adapted for the stage by John Gleadall and Greg Moss. We had the privilege of being the first theatre group to performance this new production. Playing to sell out audiences over 5 shows and with a specially hired seating system, the production was widely acclaimed amongst many, including the two granddaughters of Alfred Noyes, who attended the performance in person.

New participants to the group are invited to join in September and after the production run in early January, when the weekly workshops resume. Although we lost 9 members when the sixth formers left in September, by the end of January the membership was up to 49.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019

FINANCIAL REVIEW

The charitable company began the year with a sound base. There have been a few fund-raising events during this year. Each year the sixth form members commit to organising a fundraising event, this year was no exception with the organisation of the bingo night which raised a record amount for this event. All the productions in the year realised surpluses.

Reserves Policy

The trustees consider that the charity needs to maintain a level of general reserves approximately equivalent to the cost of putting on one year's productions (£8,500), plus the shortfall of administration costs against subscription income (£3,000) and a small equipment purchases buffer (£500). The trustees therefore consider that the ideal level of general reserves as at 31 January 2019 should be reduced to £12,000 from £15,000 at the beginning of the year. At 31 January 2019 the free reserves stood at £12,639. This is calculated by taking the total unrestricted funds (£77,749) and deducting designated funds (£60,156) and the net book value of the unrestricted tangible fixed assets (£4,954). Actual free reserves are in accordance with the policy set by the trustees. The trustees will continue to regularly review the appropriateness of the policy and ensure that the charity hold reserves in accordance with the policy.

There are two designated funds: one fund for the future development of the group, specifically in respect of property costs. As at 1 February 2018 the development fund stood at £49,800. During the year the trustees allocated the production surpluses and the fundraising income in the year of £8,900 to the development fund. The trustees also merged the Dynasty fund into the Development Fund this year. The balance at 31 January 2019 stands at £60,156.

The second designated fund is for the senior section "Dynasty": As at 1 February 2018 the Dynasty fund stood at £1,456. Unfortunately, as there has been no action in the senior section for many years and there are no members involved in this, the Trustees have reviewed this have decided to close this fund and merge it back into the Development Fund.

There are two restricted funds as at 31 January 2019. The first, relating to funds arising from a quiz night for a bursary for members of the group. The second, is the generous donation from the Havant branch of Rotary which was used to purchase new sound equipment.

PLANS FOR FUTURE PERIODS

Our longer term hiring agreement for the Pallant Centre, is now in full swing, but our needs still make it difficult sharing a building where we don't have total control over usage. There may also be an option to have majority use of a new proposed extension to the building.

The question mark over this area with the proposed development in the public car park and the car park of the Bear Hotel, seems to have receded for the moment, but we continue with our fundraising effort for a new home base.

Artistically we intend to continue with a varied programme of plays and shows to broaden experience for the members. The group continues to put on ambitious productions, which is an amazing achievement for an organisation run entirely by volunteers, we continually raise standards and have established a huge reservoir of goodwill in the community and among ex-members.

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

6757807 (England and Wales)

Registered Charity Number

1132045

Registered Office

29 Mill Close
Fishbourne, Chichester
West Sussex
PO19 3JW

Trustees

A C Goodbody
A F Bowker
Mrs M Whiting
Mrs L G Stimpson
K West
R Watts
S Weaver
Mrs W L Willats
A Booth

Independent Examiner

Linda Gibson FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House, Parklands Business Park
Denmead
Hampshire
PO7 6XP

Bankers

Clydesdale Bank
Business Direct
40 St Vincent Place
Glasgow
G1 2HL

HAVANT DYNAMO YOUTH THEATRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Havant Dynamo Youth Theatre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 November 2008. It is registered as a charity with the Charity Commission.

The organisation was an unincorporated association, known as Dynamo Youth Theatre, founded in 1981 and controlled by a constitution. A new Charitable Company limited by guarantee was incorporated on 25 November 2008 with the name Dynamo Youth Theatre. A resolution to change the company's name to Havant Dynamo Youth Theatre was passed on 13 July 2009 and the company was then registered as a charity on 8 October 2009. The company was established under a Memorandum and Articles of Association with the same area of benefit as the unincorporated association.

The charitable company started to trade on 1 November 2009 at which point all assets were transferred from the unincorporated association to the charitable company. The unincorporated association has been wound up. In the event of the company being wound up members are required to contribute an amount not exceeding £10 per member.

The Trustee Directors of Havant Dynamo Youth Theatre form the executive committee and are legally responsible for the overall management, control and strategic direction of Havant Dynamo Youth Theatre. The executive committee meet quarterly. There is a general committee consisting of the trustee directors and volunteer members that deals with the day to day running of the charity and has monthly meetings. There are also various sub-committees dealing with publicity, fundraising and future developments that meet whenever required.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the provisions of the Memorandum and Articles of Association the trustees are elected to serve for a term of three years. A third of the trustee directors will put themselves up for re-election at each Annual General Meeting to promote even changes of the executive committee.

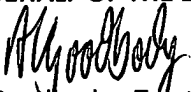
Trustees are encouraged to become familiar with their legal obligations under charity and company law.

Risk Management

The executive committee is responsible for the management of risks faced by Havant Dynamo Youth Theatre. Risks are identified and assessed and controls established throughout the year.

There is a child protection policy in place and DBS checks are carried out on all trustees and on volunteers as necessary.

ON BEHALF OF THE BOARD:


A C Goodbody - Trustee

Date: 4 April 2019

HAVANT DYNAMO YOUTH THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAVANT DYNAMO YOUTH THEATRE

Independent examiner's report to the trustees of Havant Dynamo Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Linda Gibson FCA CTA
Gibson Whitter
Chartered Accountants and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

Date: 26 April 2019

HAVANT DYNAMO YOUTH THEATRE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2019

| | | | | Year ended 31 January 2019 | Year ended 31 January 2018 |
|---------------------------------------------|-------|--------------------------|----------------------------|-------------------------------|-------------------------------|
| | Notes | Restricted Funds £ | Unrestricted Funds £ | Total Funds £ | Total Funds £ |
| INCOME | | | | | |
| Income and Endowment from | | | | | |
| Donations | 2 | 3,500 | 1,963 | 5,463 | 1,354 |
| Raising funds | 3 | - | 4,971 | 4,971 | 2,270 |
| Investment income | 4 | - | 195 | 195 | 45 |
| Charitable activities | | | | | |
| Operation of youth theatre | 5 | - | 23,517 | 23,517 | 24,581 |
| Total income | | <u>3,500</u> | <u>30,646</u> | <u>34,146</u> | <u>28,250</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Fundraising activities | 6 | - | 2,059 | 2,059 | 695 |
| Charitable activities | | | | | |
| Operation of youth theatre | 7 | 1,480 | 20,560 | 22,040 | 24,156 |
| Total expenditure | | <u>1,480</u> | <u>22,619</u> | <u>24,099</u> | <u>24,851</u> |
| NET INCOME AND NET MOVEMENT IN FUNDS | 15 | 2,020 | 8,027 | 10,047 | 3,399 |
| Reconciliation of Funds | | | | | |
| Total funds brought forward | | 544 | 69,722 | 70,266 | 66,867 |
| Total funds carried forward | | <u>2,564</u> | <u>77,749</u> | <u>80,313</u> | <u>70,266</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.
An analysis of the comparative figures by fund type is included at note 9.

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

BALANCE SHEET AT 31 JANUARY 2019

| | | 2019 | | 2018 | |
|-----------------------------------------------------------|------|---------------|---------------|---------------|---------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 10 | | 7,454 | | 2,519 |
| Current assets | | | | | |
| Stock | 11 | 891 | | 152 | |
| Debtors | 12 | 4,446 | | 9,866 | |
| Cash at bank and in hand | | <u>69,700</u> | | <u>59,086</u> | |
| Total current assets | | <u>75,037</u> | | <u>69,104</u> | |
| Liabilities: creditors falling due within one year | 13 | <u>2,178</u> | | <u>1,357</u> | |
| Net current assets | | | <u>72,859</u> | | <u>67,747</u> |
| Total assets less current liabilities/ Net assets | | | <u>80,313</u> | | <u>70,266</u> |
| The funds of the charity: | | | | | |
| Unrestricted income funds | 15 | | 77,749 | | 69,722 |
| Restricted income funds | 15 | | <u>2,564</u> | | <u>544</u> |
| Total charity funds | | | <u>80,313</u> | | <u>70,266</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

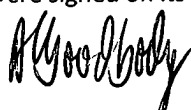
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 04 April 2019 and were signed on its behalf by:



A C Goodbody - Trustee

The notes form part of these financial statements

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Havant Dynamo Youth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cashflow statement

The charitable company qualifies as a small charity and has taken the available exemption for small charities not to prepare a cashflow statement.

Incoming recognition policies

Items of income are recognised once the charity has entitlement to the funds, it is probable that the income will be received and the monetary value of funds can be measured with sufficient reliability.

Voluntary income is received by way of donations and fundraising activities and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised when receivable and allocated between restricted and unrestricted activities as appropriate. Deferred income relates to grants received in respect of future periods.

Donated goods and services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party or it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. These costs include the costs of performances, workshops and theatre trips.
- Costs of raising funds comprise all costs incurred in fundraising activities.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative and governance costs which support the charity's activities.

Irrecoverable VAT

The charity is not VAT registered and irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

1. ACCOUNTING POLICIES – continued

Stock

Stock is included at the lower of cost or net realisable value.

Stock is valued on a first in first out basis.

Tangible fixed assets

No depreciation is charged in the year of acquisition. Depreciation is provided in order to write off each asset over its estimated useful life as follows:

Equipment - 33% on cost

Individual fixed assets costing £100 or more are capitalised at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted donations have been utilised in accordance with the donors' wishes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INCOME FROM DONATIONS

| | 2019 Restricted £ | 2019 Unrestricted £ | 2019 Total £ | 2018 Total £ |
|--------------------|-------------------------|---------------------------|--------------------|--------------------|
| Donations: general | 3,500 | 631 | 4,131 | 480 |
| Gift aid reclaim | - | 1,332 | 1,332 | 874 |
| | <u>3,500</u> | <u>1,963</u> | <u>5,463</u> | <u>1,354</u> |

3. RAISING FUNDS

| | 2019 Unrestricted £ | 2019 Total £ | 2018 Total £ |
|------------------------------------------|---------------------------|--------------------|--------------------|
| Fundraising Shows: ticket receipts | 550 | 550 | 605 |
| Other fundraising activities | 4,421 | 4,421 | 1,665 |
| Total income from fundraising activities | <u>4,971</u> | <u>4,971</u> | <u>2,270</u> |

Other fundraising activities include refreshments at productions, promotion of T-shirts and Hoodies to participants and the sixth form fundraising evening.

4. INVESTMENT INCOME

| | 2019 £ | 2018 £ |
|--------------------|------------|-----------|
| Bank interest – UK | 195 | 45 |
| | <u>195</u> | <u>45</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2019 | 2018 |
|---------------------------------------------------------------------|----------------------|----------------------|
| | £ | £ |
| Operation of Youth Theatre | | |
| Subscriptions | 9,600 | 8,480 |
| Income from stage performances: Admission charges and programmes | 13,917 | 16,101 |
| Total income from charitable activities | <u>23,517</u> | <u>24,581</u> |

6. ANALYSIS OF EXPENDITURE ON RAISING FUNDS

| | 2019 | 2018 |
|-----------------------------------------|---------------------|-------------------|
| | £ | £ |
| T-shirts and Hoodies | 1,110 | 10 |
| Refreshment and other fundraising costs | 949 | 659 |
| Fundraising show expenses | - | 26 |
| | <u>2,059</u> | <u>695</u> |

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | 2019 Restricted | 2019 Unrestricted | 2019 Total | 2018 Total |
|-----------------------------------------|---------------------|----------------------|----------------------|----------------------|
| | £ | £ | £ | £ |
| Stage performances and workshops | | | | |
| Production costs | 1,000 | 7,210 | 8,210 | 7,919 |
| Theatre trips and festival costs | - | - | - | 25 |
| Depreciation | 300 | 540 | 840 | 3,228 |
| Insurance | - | 542 | 542 | 542 |
| Bursary provided in the year | 180 | - | 180 | - |
| Support costs (see below) | - | 12,268 | 12,268 | 12,442 |
| | <u>1,480</u> | <u>20,560</u> | <u>22,040</u> | <u>24,156</u> |

Analysis of Support Costs

| | 2019 Total | 2018 Total |
|--------------------------------------|----------------------|----------------------|
| | £ | £ |
| Premises costs | 11,259 | 11,583 |
| Repairs | 21 | 43 |
| Stationery, postage and photocopying | 10 | 13 |
| Legal and other professional fees | 457 | 469 |
| Insurance: Fidelity | 194 | 186 |
| Sundry expenses | 327 | 148 |
| | <u>12,268</u> | <u>12,442</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

8. NET INCOME / (EXPENDITURE) FOR THE YEAR

| | 2019 | 2018 |
|---------------------------------------|------------|------------|
| This is stated after charging: | £ | £ |
| Depreciation | 840 | 3,228 |
| Cost of independent examination | <u>444</u> | <u>456</u> |

The charity had no employees in the year (2018: none).

The charity trustees were not paid or reimbursed expenses during the period and no charity trustee received any emolument or payment for professional or other services.

9. ANALYSIS BY FUND FOR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

| | Restricted | Unrestricted | Total |
|---------------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations | - | 1,354 | 1,354 |
| Raising funds | - | 2,270 | 2,270 |
| Investments | - | 45 | 45 |
| Charitable activities | | | |
| Operation of youth theatre | - | 24,581 | 24,581 |
| Total income | <u>-</u> | <u>28,250</u> | <u>28,250</u> |
| EXPENDITURE ON | | | |
| Raising funds | - | 695 | 695 |
| Charitable activities | | | |
| Operation of youth theatre | 725 | 23,431 | 24,156 |
| Total expenditure | <u>725</u> | <u>24,126</u> | <u>24,851</u> |
| Net income and net movements in funds | <u>(725)</u> | <u>4,124</u> | <u>3,399</u> |
| Total funds brought forward | 1,269 | 65,598 | 66,867 |
| TOTAL FUNDS CARRIED FORWARD | <u>544</u> | <u>69,722</u> | <u>70,266</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

10. TANGIBLE FIXED ASSETS

| | Equipment 2019 £ |
|-----------------------|------------------------|
| Cost: | |
| As at 1 February 2018 | 12,526 |
| Additions | 5,775 |
| As at 31 January 2019 | <u>18,301</u> |
| Depreciation: | |
| As at 1 February 2018 | 10,007 |
| Charge for the year | 840 |
| As at 31 January 2019 | <u>10,847</u> |
| Net book value | |
| As at 31 January 2019 | <u>7,454</u> |
| As at 31 January 2018 | <u>2,519</u> |

11. Stock

| | 2019 £ | 2018 £ |
|---------------------------------------|------------|------------|
| T-shirts and Hoodies for participants | <u>891</u> | <u>152</u> |

Costumes are written off in the year of acquisition; however they are insured for replacement purposes.

12. DEBTORS

| | 2019 £ | 2018 £ |
|---------------|--------------|--------------|
| Other debtors | <u>4,446</u> | <u>9,866</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------|--------------|--------------|
| Creditors and accruals | <u>2,178</u> | <u>1,357</u> |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | General funds | Designated funds | | Restricted funds | | 2019 | 2018 |
|---------------------|---------------|------------------|----------|------------------|-----------|---------------|---------------|
| | £ | Development | Dynasty | Equipment | Bursary | Total | Funds |
| | £ | £ | £ | £ | £ | £ | £ |
| Fixed assets | 4,954 | - | - | 2,500 | - | 7,454 | 2,519 |
| Current assets | 14,817 | 60,156 | - | - | 64 | 75,037 | 69,104 |
| Current liabilities | (2,178) | - | - | - | - | (2,178) | (1,357) |
| | <u>17,593</u> | <u>60,156</u> | <u>-</u> | <u>2,500</u> | <u>64</u> | <u>80,313</u> | <u>70,266</u> |

15. MOVEMENT IN FUNDS

| | Funds 31 January 2018 | Incoming resources | Resources expended | Transfers | Funds 31 January 2019 |
|-------------------|-----------------------------|-----------------------|-----------------------|-----------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General fund | 18,466 | 30,646 | (22,619) | (8,900) | 17,593 |
| Designated funds: | | | | | |
| Development | 49,800 | - | - | 10,356 | 60,156 |
| Dynasty Section | 1,456 | - | - | (1,456) | - |
| Restricted funds: | | | | | |
| Equipment | 300 | 2,500 | (300) | - | 2,500 |
| Prop Construction | - | 1,000 | (1,000) | - | - |
| Bursary | 244 | - | (180) | - | 64 |
| Total funds | <u>70,266</u> | <u>34,146</u> | <u>(24,099)</u> | <u>-</u> | <u>80,313</u> |

| Name of fund | Description, nature and purposes of the fund |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds: | |
| General fund | The "free" reserves after allowing for all designated funds. |
| Designated funds: | |
| Development | Designated development fund for the future expansion of the group and acquisition and refurbishment of property facilities. |
| Dynasty Section | The Trustees have decided to close this fund and merge it back into the Development fund this year. |
| Restricted funds: | |
| Equipment | Donations received for purchase of equipment. |
| Prop Construction | Donation received to fund the construction of the mechanical horse used in "The Highwayman". |
| Bursary | Fundraising towards bursary for group, during the year this has been used to fund a member of the group, |

HAVANT DYNAMO YOUTH THEATRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 JANUARY 2019

16. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

17. ULTIMATE CONTROLLING PARTY

During the year the charitable company was under control of its members, no one member has overall control.