

ARENA ENTERTAINMENT (UK) LTD

Unaudited Financial Statements

for the Year Ended 30 November 2017

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

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for the Year Ended 30 November 2017**

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ARENA ENTERTAINMENT (UK) LTD

**Company Information
for the Year Ended 30 November 2017**

| | |
|---------------------------|--|
| DIRECTOR: | B McManus |
| REGISTERED OFFICE: | 4 Northwest Business Park Servia Hill Leeds West Yorkshire LS6 2QH |
| REGISTERED NUMBER: | 06754604 (England and Wales) |
| ACCOUNTANTS: | Botros & Co Chartered Accountants 4 Northwest Business Park Servia Hill Leeds West Yorkshire LS6 2QH |
| BANKERS: | Yorkshire Bank plc Leeds Central IHS 94 Albion Street Leeds West Yorkshire LS1 6AG |

Balance Sheet
30 November 2017

| | Notes | 30.11.17 £ | £ | 30.11.16 £ | £ |
|--|-------|----------------|----------------------|----------------|---------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 3,000 | | 6,000 |
| Tangible assets | 5 | | <u>2,382</u> | | <u>3,191</u> |
| | | | 5,382 | | 9,191 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 33,778 | | 8,372 | |
| Cash at bank and in hand | | <u>90,664</u> | | <u>97,156</u> | |
| | | 124,442 | | 105,528 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>49,567</u> | | <u>78,294</u> | |
| NET CURRENT ASSETS | | | 74,875 | | 27,234 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 80,257 | | 36,425 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>60,000</u> | | <u>30,000</u> |
| NET ASSETS | | | <u>20,257</u> | | <u>6,425</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>20,157</u> | | <u>6,325</u> |
| SHAREHOLDERS' FUNDS | | | <u>20,257</u> | | <u>6,425</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2018 and were signed by:

B McManus - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Arena Entertainment (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. INTANGIBLE FIXED ASSETS

COSTAt 1 December 2016
and 30 November 2017Goodwill
£30,000**AMORTISATION**At 1 December 2016
Amortisation for year
At 30 November 2017

24,000

3,00027,000**NET BOOK VALUE**At 30 November 2017
At 30 November 20163,0006,000

5. TANGIBLE FIXED ASSETS

COSTAt 1 December 2016
AdditionsFixtures
and
fittings
£

5,497

-5,497Computer
equipment
£

9,169

660

9,829Totals
£

14,666

660

15,326

At 30 November 2017

DEPRECIATIONAt 1 December 2016
Charge for year
At 30 November 2017

3,813

253

4,066

7,662

1,216

8,878

11,475

1,469

12,944**NET BOOK VALUE**At 30 November 2017
At 30 November 20161,4311,6849511,5072,3823,191

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Prepayments30.11.17
£

33,318

460

33,77830.11.16
£

7,912

460

8,372

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Tax
VAT
Directors' loan accounts
Accrued expenses30.11.17
£

1,339

6,815

34,982

6,431

49,56730.11.16
£

9,628

15,125

39,010

14,531

78,294

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

| | | | |
|----|--|----------------------|----------------------|
| 8. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 30.11.17 | 30.11.16 |
| | | £ | £ |
| | Directors loan account | <u>60,000</u> | <u>30,000</u> |

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Arena Entertainment (UK) Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arena Entertainment (UK) Ltd for the year ended 30 November 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Arena Entertainment (UK) Ltd in accordance with the terms of our engagement letter dated 20 November 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Arena Entertainment (UK) Ltd and state those matters that we have agreed to state to the director of Arena Entertainment (UK) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arena Entertainment (UK) Ltd and its director for our work or for this report.

It is your duty to ensure that Arena Entertainment (UK) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arena Entertainment (UK) Ltd. You consider that Arena Entertainment (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Arena Entertainment (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

12 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.