

Vale Auto Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1IIB

Vale Auto Services Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>3</u>

Vale Auto Services Limited

Company Information

Director	A J Elder
Registered office	77a Cheap Street Sherborne Dorset DT9 3BA
Accountants	Lanham & Francis Chartered Accountants Church House Church Street Yeovil Somerset BA20 1HB

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Vale Auto Services Limited
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vale Auto Services Limited for the year ended 31 December 2021 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Vale Auto Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Vale Auto Services Limited and state those matters that we have agreed to state to the Board of Vale Auto Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vale Auto Services Limited and its Board as a body for our work or for this report.

It is your duty to ensure that Vale Auto Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Vale Auto Services Limited. You consider that Vale Auto Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vale Auto Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB

31 October 2022

Vale Auto Services Limited
(Registration number: 06747795)
Balance Sheet as at 31 December 2021

	2021 £	2020 £
Fixed assets	10,279	8,678
Current assets	66,605	92,409
Prepayments and accrued income	556	147
Creditors: Amounts falling due within one year	(48,757)	(46,338)
Net current assets	18,404	46,218
Total assets less current liabilities	28,683	54,896
Creditors: Amounts falling due after more than one year	(34,167)	(44,167)
Accruals and deferred income	(3,085)	(3,223)
	(8,569)	7,506
Capital and reserves	(8,569)	7,506

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

77a Cheap Street
 Sherborne
 Dorset
 DT9 3BA

These financial statements were authorised for issue by the director on 31 October 2022.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

These financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

Vale Auto Services Limited
(Registration number: 06747795)
Balance Sheet as at 31 December 2021

3 Related party transactions

Transactions with the director

	At 1 January 2020	Repayments by director	At 31 December 2020
	£	£	£
2020			
A J Elder			
Interest free loan	23,688	(23,688)	-

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 31 October 2022

A J Elder
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.