

# Vale Auto Services Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# Vale Auto Services Limited

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# **Vale Auto Services Limited**

## **Company Information**

<b>Director</b>	A J Elder
<b>Registered office</b>	77a Cheap Street Sherborne Dorset DT9 3BA
<b>Accountants</b>	Lanham & Francis Chartered Accountants Church House Church Street Ycovil Somerset BA20 1HB

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Vale Auto Services Limited  
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Vale Auto Services Limited for the year ended 31 December 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Vale Auto Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Vale Auto Services Limited and state those matters that we have agreed to state to the Board of Directors of Vale Auto Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vale Auto Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Vale Auto Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Vale Auto Services Limited. You consider that Vale Auto Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Vale Auto Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB

11 December 2020

**Vale Auto Services Limited**  
**(Registration number: 06747795)**  
**Balance Sheet as at 31 December 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fixed assets	10,784	14,619
Current assets	34,390	27,374
Prepayments and accrued income	197	655
Creditors: Amounts falling due within one year	(35,896)	(26,313)
Net current (liabilities)/assets	(1,309)	1,716
Total assets less current liabilities	9,475	16,335
Provisions for liabilities	-	(2,243)
Accruals and deferred income	(4,394)	(4,157)
	<u>5,081</u>	<u>9,935</u>
Capital and reserves	<u>5,081</u>	<u>9,935</u>

## **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

77a Cheap Street  
 Sherborne  
 Dorset  
 DT9 3BA

These financial statements were authorised for issue by the director on 11 December 2020.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

These financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

## **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

**Vale Auto Services Limited**  
**(Registration number: 06747795)**  
**Balance Sheet as at 31 December 2019**

**3 Related party transactions**

**Transactions with directors**

	<b>At 1 January 2019</b>	<b>Advances to directors</b>	<b>Repayments by director</b>	<b>At 31 December 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2019</b>				
<b>A J Elder</b>				
Interest free loan	21,392	23,688	(21,392)	23,688

	<b>At 1 January 2018</b>	<b>Advances to directors</b>	<b>At 31 December 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>2018</b>			
<b>A J Elder</b>			
Interest free loan	-	21,392	21,392

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **Vale Auto Services Limited**

**(Registration number: 06747795)**

### **Balance Sheet as at 31 December 2019**

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 11 December 2020

A J Elder  
Director

Yeovil

This document was delivered using electronic communications and authenticated in accordance with the  
Solicitors' rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.