

A & D NEWSAGENTS LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 28TH FEBRUARY 2010

1 STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true & fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- State whether the Financial Reporting Standard for Small Entities has been followed, subject to any material departures disclosed and explained in the financial statements,

The directors are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the company and to enable them that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 Company's Business Review

The Company's Principal Activity is that of Retail Tobacconist, Newsagent, Confectioner, Grocer and Commission from National Lottery and London Transport Ticket Sales and Others. Trading commenced on 5th April 2009.

3 The directors and their shareholdings at the beginning and end of the period were

Anand Majithia	5 Ordinary Share
Derrick Barsenbach	5 Ordinary Share

- Post Balance Sheet Events and Future Developments. There are no significant post Balance Sheet Events or any important future developments.
- The director's report is prepared in accordance with the provisions applicable to Companies subject to small Companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

Anand Majithia/ Derrick Barsenbach
 DIRECTOR

Dated 21st March 2010



Accountants' Report on Unaudited Accounts to the

Director of A & D Newsagents Limited

As described on the balance sheets, you are responsible for the preparation of the accounts for the period ended **28th February 2010**, set out on page 3 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from records and information and explanations supplied to us.

CHARTERED ACCOUNTANTS

21/1/10 M 07
2010

A J SHAH & COMPANY
8 PINNER VIEW
NORTH HARROW
HA1 4QA

A & D NEWSAGENTS LIMITED
TRADING AND PROFIT AND LOSS STATEMENT FOR THE
PERIOD FROM 25TH MARCH 2009 TO 28TH FEBRUARY 2010

	<u>Notes</u>	<u>2010</u>
Sales (Excluding VAT But Including Commission)	(2)	287,520
Cost of Sales		<u>(210,548)</u>
GROSS PROFIT FOR THE PERIOD		76,972
Administration Expenses		<u>(73,788)</u>
PROFIT FOR THE YEAR BEFORE INTEREST AND TAXATION		3,184
Interest payable and similar charges		<u>-</u>
Profit on ordinary activities before Taxation		3,184
UK Corporation - on profit on ordinary activities		<u>-</u>
Profit/(Loss) on ordinary activities after taxation		3,184
Dividends Paid		<u>-</u>
Profit/(Loss) for the Year		3,184
Transfer from Reserves		<u>-</u>
Transfer to Balance Sheet	(8)	<u><u>3,184</u></u>

1 There was no recognised gains or loss from 2010 and 2009 other than those included in the Profit and Loss Account

2 The Notes on Pages 5 to 6 form part of these account

A & D NEWSAGENTS LIMITED

BALANCE SHEET FOR THE PERIOD FROM 25TH MARCH 2009 TO 28TH FEBRUARY 2010

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2010</u>
Intangible Assets	(3)	<u>44,099</u>
Tangible Assets	(3)	<u>28,525</u>
<u>CURRENT ASSETS</u>	(4)	53,407
<u>CREDITORS</u> Amounts falling due within one year	(5)	(122,837)
NET CURRENT ASSETS / (LIABILITIES)		<u>(69,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,194</u>
<u>Less</u> Amount falling due after One year	-(8)	<u>-</u>
		<u>3,194</u>
Financed by CAPITAL AND RESERVES (Shareholders Funds)		
Called up Share Capital	(7)	10
Profit and Loss Account		3,184
		<u>3,194</u>

STATUTORY STATEMENT BY THE DIRECTORS OF A SMALL COMPANY

For the year ending 28 February 2010, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small company's regime

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

APPROVED BY THE BOARD ON 21st MAY 2010 AND SIGNED ON ITS BEHALF BY

PAGE 4

A. MASETHA / OR D. BARSCHBER

A & D NEWSAGENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE

PERIOD FROM 25TH MARCH 2009 TO 28TH FEBRUARY 2010

1 ACCOUNTING POLICIES

- a Accounting Basis and standards The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entries (effective April 2008)
- b Tangible Fixed Assets and Depreciation All the Fixed assets are stated at cost Depreciation has been applied at rates estimated to write off the cost less estimated residual value of each asset over its expected useful life as follows -

Goodwill	2% on cost
Fittings & Equipment	10% on cost
Lease	over the period of lease from the year after acquisition

- c Stock and Work in progress Stock is valued at lower of cost and net realisable value as valued by Director

2 TURNOVER

Turnover represents gross taking (excluding VAT) from retail sale of tobacco, newspapers, grocery, confectionery and Commission from Lottery and London Transport Ticket Sales

3 FIXED ASSETS

	<u>Intangibles</u>	<u>Tangibles</u>	<u>Fittings & Equipment</u>	<u>Total</u>
	<u>Goodwill</u>	<u>Lease</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost as at 25th March 2009	-	-	-	-
Addition/(Disposals)	44,999	3,583	27,713	76,295
Cost as at 28th February 2010	<u>44,999</u>	<u>3,583</u>	<u>27,713</u>	<u>76,295</u>
Depn as at 25th March 2009	-	-	-	-
Charge for the Period	900	-	2,771	3,671
(Disposals)	-	-	-	-
Depn as at 28th February 2010	<u>900</u>	<u>-</u>	<u>2,771</u>	<u>3,671</u>
N B V at 28th February 2010	<u>44,099</u>	<u>3,583</u>	<u>24,942</u>	<u>72,624</u>
N B V at 25th March 2009	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

A & D NEWSAGENTS LIMITED
TRADING AND PROFIT AND LOSS STATEMENT FOR THE
PERIOD FROM 25TH MARCH 2009 TO 28TH FEBRUARY 2010

	<u>2010</u>
4 <u>CURRENT ASSETS</u>	<u>£</u>
Stock -Goods for Resale	25,750
Debtors - Prepayments	10,625
Cash at Bank	11,425
Cash in Hand	5,607
	<u>53,407</u>
5 <u>CREDITORS</u> Amounts falling due within one year	
Bank Overdraft	-
Bank Loan	-
Trade Creditors	-
Other Creditors including taxation and social security	934
Accruals (including Bonuses)	2,193
Directors Current Account	119,711
	<u>122,837</u>
6 <u>DIRECTORS EMOLUMENTS</u> (Excluding employer's NIC but including benefits in kind)	
For services as directors	-
Otherwise in connection with management	-
Pension Contribution	-
	<u>-</u>
7 <u>CALLED UP SHARE CAPITAL</u>	
<u>Authorised</u>	<u>1,000</u>
1,000 ordinary Shares of £1 each	
<u>Allotted Called up and Fully Paid</u>	
Mr & Mrs majithia - 5 Ordinary Shares of £1 each	5
Derrick Michael Barsenbach - 5 ordinary shares of £1 each	5
	<u>10</u>