

REGISTERED NUMBER: 06744150 (England and Wales)

BSB SHEET METAL SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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FOR THE YEAR ENDED 30 APRIL 2016**

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BSB SHEET METAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTOR: S J Whelan

REGISTERED OFFICE: Marston House
5, Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

REGISTERED NUMBER: 06744150 (England and Wales)

ACCOUNTANTS: Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		633,710		634,297
CURRENT ASSETS					
Stocks		15,211		25,308	
Debtors		277,109		424,549	
Cash at bank and in hand		<u>265,733</u>		<u>40,720</u>	
		558,053		490,577	
CREDITORS					
Amounts falling due within one year	3	<u>460,375</u>		<u>392,984</u>	
NET CURRENT ASSETS			<u>97,678</u>		<u>97,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			731,388		731,890
CREDITORS					
Amounts falling due after more than one year	3		(326,828)		(423,947)
PROVISIONS FOR LIABILITIES			<u>(75,196)</u>		<u>(75,189)</u>
NET ASSETS			<u>329,364</u>		<u>232,754</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>329,264</u>		<u>232,654</u>
SHAREHOLDERS' FUNDS			<u>329,364</u>		<u>232,754</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

S J Whelan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	953,713
Additions	49,079
At 30 April 2016	<u>1,002,792</u>
DEPRECIATION	
At 1 May 2015	319,416
Charge for year	49,666
At 30 April 2016	<u>369,082</u>
NET BOOK VALUE	
At 30 April 2016	<u>633,710</u>
At 30 April 2015	<u>634,297</u>

3. CREDITORS

Creditors include an amount of £ 452,258 (2015 - £ 534,768) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
25	B Ordinary	£1	25	25
75	A Ordinary	£1	<u>75</u>	<u>75</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.