

**REGISTERED NUMBER: 06743271 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013**

**FOR**

**LIFETIME FINANCIAL THERAPY LIMITED**



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FOR THE YEAR ENDED 31 MAY 2013**

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**LIFETIME FINANCIAL THERAPY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2013**

**DIRECTORS:**

O J R Lewis  
Mrs A D Lewis

**SECRETARY:**

Mrs A D Lewis

**REGISTERED OFFICE:**

Jamesons House  
6 Compton Way  
Witney  
Oxfordshire  
OX28 3AB

**REGISTERED NUMBER:**

06743271 (England and Wales)

**ACCOUNTANTS:**

Jamesons Limited  
Jamesons House  
Compton Way  
Witney  
Oxfordshire  
OX28 3AB



**ABBREVIATED BALANCE SHEET**

**31 MAY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		72		85
Investments	3		<u>1</u>		<u>1</u>
			73		86
<b>CURRENT ASSETS</b>					
Debtors		469		5,592	
Cash at bank		<u>55,847</u>		<u>32,039</u>	
		56,316		37,631	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,954</u>		<u>14,907</u>	
<b>NET CURRENT ASSETS</b>			<u>41,362</u>		<u>22,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,435		22,810
<b>PROVISIONS FOR LIABILITIES</b>			<u>14</u>		<u>17</u>
<b>NET ASSETS</b>			<u><u>41,421</u></u>		<u><u>22,793</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>41,321</u>		<u>22,693</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>41,421</u></u>		<u><u>22,793</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**LIFETIME FINANCIAL THERAPY LIMITED (REGISTERED NUMBER: 06743271)**

**ABBREVIATED BALANCE SHEET - continued**

**31 MAY 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2013 and were signed on its behalf by:

O J R Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	<u>1,083</u>
<b>DEPRECIATION</b>	
At 1 June 2012	998
Charge for year	<u>13</u>
At 31 May 2013	<u>1,011</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>72</u>
At 31 May 2012	<u>85</u>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2012	
and 31 May 2013	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>1</u>
At 31 May 2012	<u>1</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2013**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**LFT Wealth Management Limited**

Nature of business: Marketing Services

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTORS**

During the year the company made advances totalling £3,531 (2012 : £8,642) to Mr and Mrs O J R Lewis.

During the year repayments totalling £8,770 (2012 : £2,599) were made.

£353 (2012 : £5,592) was still outstanding at the year end. The advances were interest free, unsecured and repayable on demand. The highest balance outstanding at any one time was £8,565 (2012 : £5,592).



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