

REGISTERED NUMBER: 06743271 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

LIFETIME FINANCIAL THERAPY LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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LIFETIME FINANCIAL THERAPY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTORS:

O J R Lewis
Mrs A D Lewis

SECRETARY:

Mrs A D Lewis

REGISTERED OFFICE:

8 Astley House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

REGISTERED NUMBER:

06743271 (England and Wales)

ACCOUNTANTS:

Jamesons Limited
Jamesons House
Compton Way
Witney
Oxfordshire
OX28 3AB

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		85		366
Investments	3		<u>1</u>		<u>1</u>
			86		367
CURRENT ASSETS					
Debtors		5,592		3,416	
Cash at bank		<u>32,039</u>		<u>9,194</u>	
		37,631		12,610	
CREDITORS					
Amounts falling due within one year		<u>14,907</u>		<u>5,982</u>	
NET CURRENT ASSETS			<u>22,724</u>		<u>6,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,810		6,995
PROVISIONS FOR LIABILITIES			<u>17</u>		<u>76</u>
NET ASSETS			<u>22,793</u>		<u>6,919</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>22,693</u>		<u>6,819</u>
SHAREHOLDERS' FUNDS			<u>22,793</u>		<u>6,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2013 and were signed on its behalf by:

O J R Lewis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	<u>1,083</u>
DEPRECIATION	
At 1 June 2011	717
Charge for year	<u>281</u>
At 31 May 2012	<u>998</u>
NET BOOK VALUE	
At 31 May 2012	<u>85</u>
At 31 May 2011	<u><u>366</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011	
and 31 May 2012	<u>1</u>
NET BOOK VALUE	
At 31 May 2012	<u>1</u>
At 31 May 2011	<u><u>1</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

LFT Wealth Management Limited

Country of incorporation: England and Wales

Nature of business: Marketing Services

Class of shares:	% holding	2012 £	2011 £
Ordinary	100.00	<u>1</u>	<u>1</u>
Aggregate capital and reserves			

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

At 1st June 2011 there was an amount owed to the directors Mr and Mrs O J R Lewis totalling £451.

During the year the company made advances totalling £8,642 to the directors Mr and Mrs O J R Lewis. The highest balance outstanding at any one time was £5,592. Mr and Mrs O J R Lewis made repayments totalling £2,599 during the year.

£5,592 was still outstanding at the year end. The advances were interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.